

Prémiový dluhový cenný papír OIL AUTOCALL 4

ISIN: XS1754449988

Overview

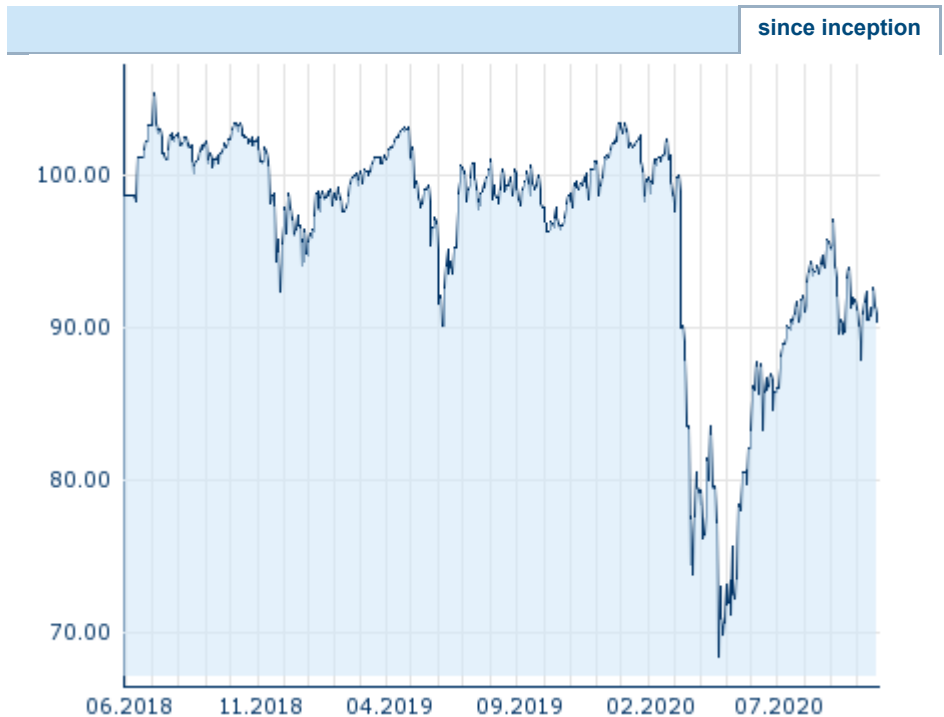
Date: 2020/10/26 00:00:00

Bid	Ask
88.19	-

Difference	-0.41% (-0.37)
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General attributes

Type of bond	Structured bonds and notes
Bond style	senior
Issuer type	corporate
Country of issue	NL
Current coupon	0.000%
Coupon style	variable
Coupon payment date	2022/06/07
Coupon payment period	at maturity
Yield to maturity p.a. (before capital gains tax)	-
Value date	2018/06/04
Maturity	2022/06/07
Repayment value	0.00
Currency	CZK
Nominal value	10,000
Capital gains tax	-
Accrued Interest	0.00
Investor tolerance	5 (scale 1-7)



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

What does the Prémiový dluhový cenný papír OIL AUTOCALL 4 offer?

- Possibility to obtain attractive yield of up to 22% in four years.
- The Premium Bond can be automatically repaid early together with payout of an interesting yield of 5.5% (see Note) as soon as after the first year or subsequently at any of the following annual monitoring. The resulting yield is then 5.5% (see Note) for each year that elapsed

! Details you should be aware of

- PDCP does not guarantee a return on the invested amount and the investor could lose the whole investment or part of it.
- The holder of PDCP bears the issuer's and the guarantor's credit risk.
- The total yield is paid out in a lump sum for the real duration of the Premium Bond (PDCP) at the maturity date or at the date of automatic early repayment.
- If at the date of fixing the closing

since the issue date.

- Interesting level of the barrier of 55% of the initial value (see Note 2) of the underlying asset – WTI oil for payout of the nominal value of the Premium Bond at its maturity date.
- Barrier for automatic early repayment decreasing over time: 100% (after a year), 90% (after two years) and 80% (after three years).
- The Premium Bond is issued in Czech crowns, the investor does not bear the currency risk.

Note 1: Any potential yields from the Premium Bond are paid out in a lump sum at its early or regular maturity date, the consolidated interest is not claimed.

Note 2: The initial value of the underlying asset – of WTI oil shall be determined according to the closing price of the nearest WTI oil futures contract of 29 May 2018.

value, the value of the underlying asset falls below the barrier of 55% of its initial value (see Note 2), no yield will be paid out at the maturity date and the PDCP holder will lose more than 45% of the invested money.

- Prices are quoted in percentages of the nominal value. The buying price means the client is selling, the selling price means the client is buying.
- Issuer: BNP Paribas Arbitrage Issuance B.V. (S&P's A)
- Guarantor: BNP Paribas (S&P's A / Moody's Aa3 / Fitch A+)
- Underlying asset: WTI light oil (the nearest WTI oil futures contract)
- Notification of key information can be obtained at www.bnpparibas.com
- Currency: Czech crown (CZK)
- Nominal value of one piece: CZK 10,000
- Minimum investment: 1 piece
- Subscription period: 16 May (9.00) – 29 May 2018 (16.00)
- Liquidity: daily according to Česká spořitelna Exchange Rate List
- Price at subscription: 100%, free of charge
- Date of issue: 4 June 2018
- Date of fixing the initial value of the underlying asset: 29 May 2018
- Date of fixing the closing value of the underlying asset: 31 May 2022
- Dates of possible automatic early repayment: 4 June 2019, 4 June 2020, 7 June 2021
- Dates of monitoring: see the leaflet
- Barrier for payout of the nominal value at its maturity date: 55% of the fixed initial value of the underlying asset at the date of fixing its closing value
- Maturity date: 7 June 2022
- Distributor costs valid at the issue date: approximately 0.44% p.a., you can find the exact wording in the Agreement for Purchase PDCP OIL AUTOCALL 4
- Issuer costs valid at the issue date: you can find the exact wording in the Notification of Key information
- Price for the provision of early redemption: 2% of the transaction volume

Description

Are you looking for an interesting investment opportunity and do you trust in the price growth of one of the most strategic commodities – oil? If you rank among more experienced investors, then the Prémiový dluhový cenný papír OIL AUTOCALL 4 is designed for you.

The Prémiový dluhový cenný papír OIL AUTOCALL 4 with the option of early repayment provides the opportunity to gain an attractive annual yield of up to 5% (see Note).

The four-year Prémiový dluhový cenný papír OIL AUTOCALL 4 offers the option of gaining an attractive fixed yield of 5.5% (see Note). The payout of yield and the nominal value of the Prémiový dluhový cenný papír OIL AUTOCALL 4 is based on the price trend of the WTI light oil (the nearest WTI Oil Futures Contract). In addition, the Prémiový dluhový cenný papír OIL AUTOCALL 4 allows its early repayment with the growth of WTI oil price as soon as after the first year of its duration and then subsequently every year until its maturity date.

Oil as a strategic raw material undoubtedly ranks among the most important and traded energy commodities. The WTI oil (West Texas Intermediate) also known as American light oil. It is considered light thanks to its relatively low density and lower sulphur content. The WTI light oil represents one of the main comparative benchmarks of oil price.

Note: Any potential yields from the Premium Bond are paid out in a lump sum at its early or regular maturity date, the consolidated interest is not claimed.

Note 2: The initial value of the underlying asset – WTI oil shall be fixed according to the closing price of the nearest WTI oil futures contract dated 29 May 2018.

Payment notes

How does the Prémiový dluhový cenný papír OIL AUTOCALL 4 work?

- The payout of the yield and nominal value of the Premium Bond depends on the price trend of the WTI oil (the nearest WTI oil Futures Contract).
- Automatic early repayment for the duration of the Premium Bond may arise once a year if the value of the underlying asset at the date of monitoring equals or is higher than the comparative value of the underlying asset at the relevant date of monitoring.
- If the automatic early repayment condition is not met, the Premium Bond continues to the next date of possible repayment.
- If the Premium Bond is automatically repaid early, the investor shall receive its nominal value and a yield of 5.5% (see Note) for each year that elapsed since the issue date.

See the example in the leaflet.

- If the automatic early repayment is not made and at the date of fixing the closing value of the underlying asset its value does not fall below the barrier of 55% of the initial value, the nominal value of the Premium Bond and the total yield of 22% (equivalent of four annual yields of 5.5 % (see Note)) shall be paid out.
- If the automatic early repayment is not made and at the date of fixing the closing value of the underlying asset its value falls below the barrier of 55% of its initial value, the payout of the nominal value of the Premium Bond shall be decreased by the loss of the underlying asset value from the date of fixing its initial value until the date of fixing its closing value. The investor shall lose more than 45% of the investment and no yield shall be paid out to him.

See the example in the leaflet.

Settlement

- The maturity date is 7 June 2022
- Liquidity: daily according to Česká spořitelna Exchange Rate List

Secondary market

- minimum purchased amount: 1 piece
- subscription charge: free of charge

Note: Risk-weight of the product is on a scale of 1 to 7 from the potentially lower risk and yield of 1 to the potentially higher risk and yield of 7 assuming that you will keep the product for 4 years. The real risk may significantly differ in case you sell the product prematurely.

Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.