

WELLS FARGO & COMPANY

ISIN: US9497461015 WKN: 949746101 Asset Class: Stock

Company 2024/05/20 22:00:24

Price
60.70
USD

Difference ▲ -0.69% (-0.42)




Contact Details

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Company Profile

Wells Fargo & Co. is a diversified, community-based financial services company. It is engaged in the provision of banking, insurance, investments, mortgage products and services, and consumer and commercial finance. It operates through the following segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. The Consumer Banking and Lending segment offers consumer and small business banking, home lending, credit cards, auto, and personal lending. The Commercial Banking segment offers banking and credit products across multiple industry sectors and municipalities, secured lending and lease products, and treasury management. The Corporate and Investment Banking segment offers corporate banking, investment banking, treasury management, commercial real estate lending and servicing, equity and fixed income solutions, as well as sales, trading, and research capabilities. The Wealth & Investment Management segment provides personalized wealth management, brokerage, financial planning, lending, private banking, trust and fiduciary products and services to affluent, high-net worth and ultra-high-net worth clients. The company was founded by Henry Wells and William G. Fargo on March 18, 1852 and is headquartered in San Francisco, CA.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Cash and cash equivalents | 237,219,000,000 | | 34,596,000,000 | | 24,616,000,000 | |
| Bonds | 628,263,000,000 | | 761,842,000,000 | | 910,839,000,000 | |
| Receivables | - | | - | | - | |
| Accrued liabilities | | 0 | | 0 | | 0 |
| Liabilities | | 1,763,805,000,000 | | 1,719,058,000,000 | | 1,768,636,000,000 |
| Liabilities to financial institutions | | - | | - | | - |
| Common stock capital | | 9,136,000,000 | | 9,136,000,000 | | 9,136,000,000 |
| Equity capital of a company | | 187,443,000,000 | | 181,875,000,000 | | 190,110,000,000 |
| Total assets | 1,951,248,000,000 | 1,951,248,000,000 | 1,900,933,000,000 | 1,900,933,000,000 | 1,958,746,000,000 | 1,958,746,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 226,000 | 238,000 | 247,848 |
| Equity ratio | 9.69% | 9.67% | 9.83% |
| Debt-equity ratio | 931.58% | 933.90% | 916.93% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 12.05% | 13.94% | 19.36% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|----------------|----------------|----------------|
| Net income | 19,142,000,000 | 13,182,000,000 | 21,548,000,000 |
| Net commission surplus | 23,760,000,000 | 34,506,000,000 | 35,081,000,000 |
| Net trading | - | - | - |
| Operating income before taxes | 21,636,000,000 | 14,969,000,000 | 28,816,000,000 |
| Risk provision | - | - | - |
| Administrative expenses | - | - | - |
| Income taxes | 2,607,000,000 | 2,087,000,000 | 5,578,000,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |

Board of Directors

Members of Management Board

| | |
|----------------------|--------------------------------|
| Steven Black | Chairman of Board of Directors |
| Celeste Clark | Member of Board of Directors |
| Cecelia Morken | Member of Board of Directors |
| Douglas Braunstein | Member of Board of Directors |
| Fabian Garcia | Member of Board of Directors |
| Felicia Norwood | Member of Board of Directors |
| María Morris | Member of Board of Directors |
| Mark Chancy | Member of Board of Directors |
| Richard Davis | Member of Board of Directors |
| Ronald Sargent | Member of Board of Directors |
| Suzanne Vautrinot | Member of Board of Directors |
| Theodore Craver | Member of Board of Directors |
| Wayne Hewett | Member of Board of Directors |
| Charles W. Scharf | Chairman of Managing Board |
| Ather Williams III | Member of Executive Committee |
| Barry Sommers | Member of Executive Committee |
| Bei Ling | Member of Executive Committee |
| Derek A. Flowers | Member of Executive Committee |
| Ellen R. Patterson | Member of Executive Committee |
| Jonathan G. Weiss | Member of Executive Committee |
| Kleber R. Santos | Member of Executive Committee |
| Kristy Fercho | Member of Executive Committee |
| Kyle G. Hranicky | Member of Executive Committee |
| Michael Santomassimo | Member of Executive Committee |
| Muneera S. Carr | Member of Executive Committee |