WELLS FARGO & COMPANY

ISIN: **US9497461015** WKN: **949746101** Asset Class: **Stock**

Company

2024/04/19 22:00:02

Price

60.35

USD

Difference 2.74%(1.61)

Contact Details

WELLS FARGO & CO. Tel: +1-866-249-3302
- - Fax: +
420 Montgomery Street Web: http://www.wellsfargo.com
94104 San Francisco E-mail: -

Company Profile

Wells Fargo & Co. is a diversified, community-based financial services company. It is engaged in the provision of banking, insurance, investments, mortgage products and services, and consumer and commercial finance. It operates through the following segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. The Consumer Banking and Lending segment offers consumer and small business banking, home lending, credit cards, auto, and personal lending. The Commercial Banking segment offers banking and credit products across multiple industry sectors and municipalities, secured lending and lease products, and treasury management. The Corporate and Investment Banking segment offers corporate banking, investment banking, treasury management, commercial real estate lending and servicing, equity and fixed income solutions, as well as sales, trading, and research capabilities. The Wealth & Investment Management segment provides personalized wealth management, brokerage, financial planning, lending, private banking, trust and fiduciary products and services to affluent, high-net worth and ultra-high-net worth clients. The company was founded by Henry Wells and William G. Fargo on March 18, 1852 and is headquartered in San Francisco, CA.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	237,219,000,000		34,596,000,000		24,616,000,000	
Bonds	628,263,000,000		761,842,000,000		910,839,000,000	
Receivables	-		-		-	
Accrued liabilities		0		0		0
Liabilities		1,763,805,000,000		1,719,058,000,000		1,768,636,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		9,136,000,000		9,136,000,000		9,136,000,000
Equity capital of a company		187,443,000,000		181,875,000,000		190,110,000,000
Total assets	1,951,248,000,000	1,951,248,000,000	1,900,933,000,000	1,900,933,000,000	1,958,746,000,000	1,958,746,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	226,000	238,000	247,848
Equity ratio	9.69%	9.67%	9.83%
Debt-equity ratio	931.58%	933.90%	916.93%

Others

	2023	2022	2021
Tax Expense Rate	12.05%	13.94%	19.36%

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Income statement

	2023	2022	2021
Net income	19,142,000,000	13,182,000,000	21,548,000,000
Net commission surplus	23,760,000,000	34,506,000,000	35,081,000,000
Net trading	-	-	-
Operating income before taxes	21,636,000,000	14,969,000,000	28,816,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	2,607,000,000	2,087,000,000	5,578,000,000
Result from investments in subsidaries, associates and other	-	-	-

Board of Directors

Members of Management Board

Steven Black	Chairman of Board of Directors
Celeste Clark	Member of Board of Directors
Cecelia Morken	Member of Board of Directors
Douglas Braunstein	Member of Board of Directors
Felicia Norwood	Member of Board of Directors
Maria Morris	Member of Board of Directors
Mark Chancy	Member of Board of Directors
Richard Davis	Member of Board of Directors
Richard Payne	Member of Board of Directors
Ronald Sargent	Member of Board of Directors
Suzanne Vautrinot	Member of Board of Directors
Theodore Craver	Member of Board of Directors
Wayne Hewett	Member of Board of Directors
Charles W. Scharf	Chairman of Managing Board
Ather Williams III	Member of Executive Committee
Barry Sommers	Member of Executive Committee
Bei Ling	Member of Executive Committee
Derek A. Flowers	Member of Executive Committee
Ellen R. Patterson	Member of Executive Committee
Jonathan G. Weiss	Member of Executive Committee
Kleber R. Santos	Member of Executive Committee
Kristy Fercho	Member of Executive Committee
Kyle G. Hranicky	Member of Executive Committee
Michael Santomassimo	Member of Executive Committee
Muneera S. Carr	Member of Executive Committee