

# WELLS FARGO & COMPANY

ISIN: US9497461015 WKN: 949746101 Asset Class: Stock

## Company

2024/04/26 22:00:18



Price

**59.91**

USD

Difference

↓ -0.03% (-0.02)



## Contact Details

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## Company Profile

Wells Fargo & Co. is a diversified, community-based financial services company. It is engaged in the provision of banking, insurance, investments, mortgage products and services, and consumer and commercial finance. It operates through the following segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. The Consumer Banking and Lending segment offers consumer and small business banking, home lending, credit cards, auto, and personal lending. The Commercial Banking segment offers banking and credit products across multiple industry sectors and municipalities, secured lending and lease products, and treasury management. The Corporate and Investment Banking segment offers corporate banking, investment banking, treasury management, commercial real estate lending and servicing, equity and fixed income solutions, as well as sales, trading, and research capabilities. The Wealth & Investment Management segment provides personalized wealth management, brokerage, financial planning, lending, private banking, trust and fiduciary products and services to affluent, high-net worth and ultra-high-net worth clients. The company was founded by Henry Wells and William G. Fargo on March 18, 1852 and is headquartered in San Francisco, CA.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	237,219,000,000		34,596,000,000		24,616,000,000	
Bonds	628,263,000,000		761,842,000,000		910,839,000,000	
Receivables	-		-		-	
Accrued liabilities		0		0		0
Liabilities		1,763,805,000,000		1,719,058,000,000		1,768,636,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		9,136,000,000		9,136,000,000		9,136,000,000
Equity capital of a company		187,443,000,000		181,875,000,000		190,110,000,000
Total assets	1,951,248,000,000	1,951,248,000,000	1,900,933,000,000	1,900,933,000,000	1,958,746,000,000	1,958,746,000,000

## Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	226,000	238,000	247,848
Equity ratio	9.69%	9.67%	9.83%
Debt-equity ratio	931.58%	933.90%	916.93%

## Others

	2023	2022	2021
Tax Expense Rate	12.05%	13.94%	19.36%

# WELLS FARGO & COMPANY

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Income statement			
	2023	2022	2021
Net income	19,142,000,000	13,182,000,000	21,548,000,000
Net commission surplus	23,760,000,000	34,506,000,000	35,081,000,000
Net trading	-	-	-
Operating income before taxes	21,636,000,000	14,969,000,000	28,816,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	2,607,000,000	2,087,000,000	5,578,000,000
Result from investments in subsidiaries, associates and other	-	-	-

Board of Directors	Members of Management Board
	Steven Black
	Celeste Clark
	Cecelia Morken
	Douglas Braunstein
	Felicia Norwood
	Maria Morris
	Mark Chancy
	Richard Davis
	Richard Payne
	Ronald Sargent
	Suzanne Vautrinot
	Theodore Craver
	Wayne Hewett
	Charles W. Scharf
	Ather Williams III
	Barry Sommers
	Bei Ling
	Derek A. Flowers
	Ellen R. Patterson
	Jonathan G. Weiss
	Kleber R. Santos
	Kristy Fercho
	Kyle G. Hranicky
	Michael Santomassimo
	Muneera S. Carr