

WELLS FARGO & COMPANY

ISIN: US9497461015 WKN: 949746101 Asset Class: Stock

Company 2022/01/24 22:10:00

Price
53.32
 USD

Difference ↓ -0.65% (-0.35)



Contact Details

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Company Profile

Wells Fargo & Co. is a diversified, community-based financial services company. It is engaged in the provision of banking, insurance, investments, mortgage, and consumer and commercial finance. It firm operates through the following segments: Community Banking, Wholesale Banking, Wealth & Investment Management, and Other. The Community Banking segment offers complete line of diversified financial products and services for consumers and small businesses including checking and savings accounts, credit and debit cards, and automobile, student, and small business lending. The Wholesale Banking segment provides financial solutions to businesses across the United States and globally. The Wealth and Investment Management segment includes personalized wealth management, investment and retirement products and services to clients across U.S. based businesses. The Other segment refers to the products of WIM customers served through community banking distribution channels. The company was founded by Henry Wells and William G. Fargo on March 18, 1852 and is headquartered in San Francisco, CA.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2021		2020		2019	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	24,616,000,000		28,236,000,000		21,757,000,000	
Bonds	931,349,000,000		907,290,000,000		806,521,000,000	
Receivables	-		-		-	
Accrued liabilities		-		0		0
Liabilities		1,757,958,000,000		1,779,954,000,000		1,748,024,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		9,136,000,000		9,136,000,000		9,136,000,000
Equity capital of a company		190,110,000,000		185,920,000,000		187,984,000,000
Total assets	1,948,068,000,000	1,948,068,000,000	1,965,874,000,000	1,965,874,000,000	1,936,008,000,000	1,936,008,000,000

Balance notes

	2021	2020	2019
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	-	268,531	259,800
Equity ratio	9.89%	9.51%	9.75%
Debt-equity ratio	911.38%	951.53%	925.31%

Others

	2021	2020	2019
Tax Expense Rate	19.36%	-517.21%	17.18%

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Income statement

	2021	2020	2019
Net income	21,548,000,000	3,301,000,000	19,549,000,000
Net commission surplus	31,715,000,000	23,242,000,000	21,136,000,000
Net trading	-	-	-
Operating income before taxes	28,816,000,000	581,000,000	24,198,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	5,578,000,000	-3,005,000,000	4,157,000,000
Result from investments in subsidiaries, associates and other	0	-	-

Board of Directors

Members of Management Board

Steven Black	Chairman of Board of Directors
Celeste Clark	Member of Board of Directors
Juan Pujadas	Member of Board of Directors
Maria Morris	Member of Board of Directors
Mark Chancy	Member of Board of Directors
Richard Payne	Member of Board of Directors
Ronald Sargent	Member of Board of Directors
Suzanne Vautrinot	Member of Board of Directors
Theodore Craver	Member of Board of Directors
Wayne Hewett	Member of Board of Directors
Charles W. Scharf	Chairman of Managing Board
Amanda G. Norton	Member of Executive Committee
Ather Williams III	Member of Executive Committee
Barry Sommers	Member of Executive Committee
Bei Ling	Member of Executive Committee
Derek A. Flowers	Member of Executive Committee
Ellen R. Patterson	Member of Executive Committee
Jonathan G. Weiss	Member of Executive Committee
Julie L. Scammahorn	Member of Executive Committee
Kleber R. Santos	Member of Executive Committee
Kyle G. Hranicky	Member of Executive Committee
Lester J. Owens	Member of Executive Committee
Mary T. Mack	Member of Executive Committee
Michael P. Santomassimo	Member of Executive Committee
Mike Weinbach	Member of Executive Committee