

WEC ENERGY GROUP INC.

ISIN: US92939U1060 WKN: 92939U106 Asset Class: **Stock**



Company Profile

WEC Energy Group, Inc. is a holding company, which engages in the generation and distribution of electricity and natural gas. It operates through the following segments: Wisconsin, Illinois, Other States, Electric Transmission, Non-Utility Energy Infrastructure and Corporate & Other. The Wisconsin segment refers to the electric and gas utility operations. The Illinois segment deals with natural gas utility and non-utility activities. The Other States segment pertains to natural gas operations of the firm's subsidiaries. The Electric Transmission segment holds interests in state regulatory commissions. The Non-Utility Energy Infrastructure segment includes Wisconsin Electric Power, which owns and leases generating facilities. The Corporate and Other segment refers to the firm's administrative and holding activities. The company was founded in 1981 and is headquartered in Milwaukee, WI.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	2,795,700,000		3,187,700,000		2,656,700,000	
Common stock capital		3,200,000		3,200,000		3,200,000
Fixed assets	41,991,300,000		39,606,900,000		37,208,400,000	
Equity capital of a company		12,071,500,000		11,616,600,000		11,113,300,000
Cash and cash equivalents	113,000,000		54,500,000		35,900,000	
Accrued liabilities		1,013,900,000		1,150,500,000		1,213,600,000
Other assets	-		-		-	
Current liabilities		5,114,800,000		4,611,000,000		3,753,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		27,600,700,000		26,567,000,000		24,998,800,000
Different income		-		-		-
Other liabilities		5,269,400,000		5,069,600,000		5,034,400,000
Total assets	44,787,000,000	44,787,000,000	42,794,600,000	42,794,600,000	39,865,100,000	39,865,100,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	7,000	7,022	6,938
Equity ratio	27.66%	27.63%	28.30%
Debt-equity ratio	261.52%	261.87%	253.32%

Others

	2023	2022	2021
Tax Expense Rate	13.32%	18.64%	13.36%

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Income statement

	2023	2022	2021
Turnover	8,893,000,000	9,597,400,000	8,316,000,000
Net income	1,332,900,000	1,409,300,000	1,301,500,000
EBIT	2,076,115,650	2,054,651,450	1,796,626,300
Operating income before taxes	1,536,300,000	1,732,600,000	1,498,800,000
Cash Flow	2,996,300,000	2,168,800,000	2,032,700,000
Net interest income	-746,400,000	-526,500,000	-476,600,000
Research and development expenses	-	-	-
Income taxes	204,600,000	322,900,000	200,300,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	1,155,455	1,243,070	1,090,142

Board of Directors

Members of Management Board

Gale Klappa	Chairman of Board of Directors
Ulice Payne	Member of Board of Directors
Ave Bie	Member of Board of Directors
Cristina Garcia-Thomas	Member of Board of Directors
Curt Culver	Member of Board of Directors
Danny Cunningham	Member of Board of Directors
Glen Tellock	Member of Board of Directors
Maria Green	Member of Board of Directors
Mary Stanek	Member of Board of Directors
Thomas Lane	Member of Board of Directors
William Farrow	Member of Board of Directors
Scott J. Lauber	Chairman of Managing Board
Dan Krueger	Member of Executive Committee
Gale E. Klappa	Member of Executive Committee
James Schubilske	Member of Executive Committee
Peggy Kelsey	Member of Executive Committee
Robert M. Garvin	Member of Executive Committee
Xia Liu	Member of Executive Committee