

# WEC ENERGY GROUP INC.

ISIN: US92939U1060 WKN: 92939U106 Asset Class: **Stock**

**Company** 2024/05/20 22:00:01

**Price**  
**84.69**  
USD

**Difference**  **-0.95% (-0.81)**



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## Company Profile

WEC Energy Group, Inc. is a holding company, which engages in the generation and distribution of electricity and natural gas. It operates through the following segments: Wisconsin, Illinois, Other States, Electric Transmission, Non-Utility Energy Infrastructure and Corporate & Other. The Wisconsin segment refers to the electric and gas utility operations. The Illinois segment deals with natural gas utility and non-utility activities. The Other States segment pertains to natural gas operations of the firm's subsidiaries. The Electric Transmission segment holds interests in state regulatory commissions. The Non-Utility Energy Infrastructure segment includes Wisconsin Electric Power, which owns and leases generating facilities. The Corporate and Other segment refers to the firm's administrative and holding activities. The company was founded in 1981 and is headquartered in Milwaukee, WI.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023           |                        | 2022           |                        | 2021           |                        |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                       | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| <b>Current assets</b>                 | 2,795,700,000  |                        | 3,187,700,000  |                        | 2,656,700,000  |                        |
| <b>Common stock capital</b>           |                | 3,200,000              |                | 3,200,000              |                | 3,200,000              |
| <b>Fixed assets</b>                   | 41,991,300,000 |                        | 39,606,900,000 |                        | 37,208,400,000 |                        |
| <b>Equity capital of a company</b>    |                | 12,071,500,000         |                | 11,616,600,000         |                | 11,113,300,000         |
| <b>Cash and cash equivalents</b>      | 113,000,000    |                        | 54,500,000     |                        | 35,900,000     |                        |
| <b>Accrued liabilities</b>            |                | 1,013,900,000          |                | 1,150,500,000          |                | 1,213,600,000          |
| <b>Other assets</b>                   | -              |                        | -              |                        | -              |                        |
| <b>Current liabilities</b>            |                | 5,114,800,000          |                | 4,611,000,000          |                | 3,753,000,000          |
| <b>Prepayments and accrued income</b> | -              |                        | -              |                        | -              |                        |
| <b>Non-current liabilities</b>        |                | 27,600,700,000         |                | 26,567,000,000         |                | 24,998,800,000         |
| <b>Different income</b>               |                | -                      |                | -                      |                | -                      |
| <b>Other liabilities</b>              |                | 5,269,400,000          |                | 5,069,600,000          |                | 5,034,400,000          |
| <b>Total assets</b>                   | 44,787,000,000 | 44,787,000,000         | 42,794,600,000 | 42,794,600,000         | 39,865,100,000 | 39,865,100,000         |

## Balance notes

|                            | 2023    | 2022    | 2021    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | US-GAAP | US-GAAP | US-GAAP |
| <b>Employees</b>           | 7,000   | 7,022   | 6,938   |
| <b>Equity ratio</b>        | 27.66%  | 27.63%  | 28.30%  |
| <b>Debt-equity ratio</b>   | 261.52% | 261.87% | 253.32% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 13.32% | 18.64% | 13.36% |

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## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 8,893,000,000 | 9,597,400,000 | 8,316,000,000 |
| <b>Net income</b>  | 1,332,900,000 | 1,409,300,000 | 1,301,500,000 |
| <b>EBIT</b>  | 2,100,540,540 | 2,078,823,820 | 1,817,763,080 |
| <b>Operating income before taxes</b>                                 | 1,536,300,000 | 1,732,600,000 | 1,498,800,000 |
| <b>Cash Flow</b>   | 2,996,300,000 | 2,168,800,000 | 2,032,700,000 |
| <b>Net interest income</b>   | -746,400,000  | -526,500,000  | -476,600,000  |
| <b>Research and development expenses</b>                             | -             | -             | -             |
| <b>Income taxes</b>  | 204,600,000   | 322,900,000   | 200,300,000   |
| <b>Result from investments in subsidiaries, associates and other</b> | -             | -             | -             |
| <b>Revenues per employee</b>   | 1,169,048     | 1,257,694     | 1,102,967     |

## Board of Directors

## Members of Management Board

|                        |                                |
|------------------------|--------------------------------|
| Gale Klappa            | Chairman of Board of Directors |
| Ulice Payne            | Member of Board of Directors   |
| Ave Bie                | Member of Board of Directors   |
| Cristina Garcia-Thomas | Member of Board of Directors   |
| Curt Culver            | Member of Board of Directors   |
| Danny Cunningham       | Member of Board of Directors   |
| Glen Tellock           | Member of Board of Directors   |
| Maria Green            | Member of Board of Directors   |
| Mary Stanek            | Member of Board of Directors   |
| Thomas Lane            | Member of Board of Directors   |
| William Farrow         | Member of Board of Directors   |
| Scott J. Lauber        | Chairman of Managing Board     |
| Dan Krueger            | Member of Executive Committee  |
| Gale E. Klappa         | Member of Executive Committee  |
| James Schubilske       | Member of Executive Committee  |
| Peggy Kelsey           | Member of Executive Committee  |
| Robert M. Garvin       | Member of Executive Committee  |
| Xia Liu                | Member of Executive Committee  |