

# VERIZON COMMUNICATIONS INC

ISIN: US92343V1044 WKN: 92343V104 Asset Class: **Stock**

**Company** 2024/06/18 17:56:39

**Price**  
**40.01**  
 USD

**Difference** ▲  
 1.39%(0.55)



**Contact Details**

VERIZON COMMUNICATIONS INC.  
 - -  
 1095 Avenue of the Americas  
 10036 New York

Tel: +1-212-395-1000  
 Fax: +  
 Web: <http://www.verizon.com>  
 E-mail: -

## Company Profile

Verizon Communications, Inc. is a holding company, which engages in the provision of communications, information, and entertainment products and services. It operates through the Verizon Consumer Group (Consumer) and Verizon Business Group (Business) segments. The Consumer segment provides consumer-focused wireless and wire line communications services and products. The Business segment offers wireless and wire line communications services and products, video and data services, corporate networking solutions, security and managed network services, local and long distance voice services, and network access to deliver various Internet of Things (IoT) services and products. The company was founded in 1983 and is headquartered in New York, NY.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	34,058,000,000		35,228,000,000		34,296,000,000	
<b>Common stock capital</b>		429,000,000		429,000,000		429,000,000
<b>Fixed assets</b>	346,197,000,000		344,452,000,000		332,300,000,000	
<b>Equity capital of a company</b>		93,799,000,000		92,463,000,000		83,200,000,000
<b>Cash and cash equivalents</b>	3,309,000,000		3,948,000,000		4,015,000,000	
<b>Accrued liabilities</b>		13,189,000,000		12,974,000,000		15,410,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		53,223,000,000		50,171,000,000		47,160,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		233,233,000,000		237,046,000,000		236,236,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		16,560,000,000		18,397,000,000		13,513,000,000
<b>Total assets</b>	380,255,000,000	380,255,000,000	379,680,000,000	379,680,000,000	366,596,000,000	366,596,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	105,400	117,100	118,400
<b>Equity ratio</b>	25.03%	24.70%	23.08%
<b>Debt-equity ratio</b>	299.56%	304.85%	333.28%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	28.80%	23.07%	23.12%

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## Income statement

	2023	2022	2021
Turnover	133,974,000,000	136,835,000,000	133,613,000,000
Net income	11,614,000,000	21,256,000,000	22,065,000,000
EBIT	22,403,174,400	31,523,852,800	32,433,958,400
Operating income before taxes	16,987,000,000	28,271,000,000	29,420,000,000
Cash Flow	37,475,000,000	37,141,000,000	39,539,000,000
Net interest income	-6,989,000,000	-5,466,000,000	-5,291,000,000
Research and development expenses	-	-	-
Income taxes	4,892,000,000	6,523,000,000	6,802,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	1,187,716	1,091,876	1,054,459

## Board of Directors

## Members of Management Board

Carol Tomé	Member of Board of Directors
Clarence Otis	Member of Board of Directors
Daniel Schulman	Member of Board of Directors
Laxman Narasimhan	Member of Board of Directors
Mark Bertolini	Member of Board of Directors
Rodney Slater	Member of Board of Directors
Roxanne Austin	Member of Board of Directors
Shellye Archambeau	Member of Board of Directors
Vittorio Colao	Member of Board of Directors
Hans Vestberg	Chairman of Managing Board
Craig Silliman	Member of Executive Committee
James J. Gerace	Member of Executive Committee
Joe Russo	Member of Executive Committee
Kyle Malady	Member of Executive Committee
Manon Brouillette	Member of Executive Committee
Rima Qureshi	Member of Executive Committee
Rose Stuckey Kirk	Member of Executive Committee
Samantha Hammock	Member of Executive Committee
Sowmyanarayan Sampath	Member of Executive Committee
Tony Skiadas	Member of Executive Committee
Vandana Venkatesh	Member of Executive Committee