

VERIZON COMMUNICATIONS INC

ISIN: US92343V1044 WKN: 92343V104 Asset Class: **Stock**

Company

2024/05/23 22:00:01



Price
39.43
USD

Difference ▲
-0.90% (-0.36)



Contact Details

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Company Profile

Verizon Communications, Inc. is a holding company, which engages in the provision of communications, information, and entertainment products and services. It operates through the Verizon Consumer Group (Consumer) and Verizon Business Group (Business) segments. The Consumer segment provides consumer-focused wireless and wire line communications services and products. The Business segment offers wireless and wire line communications services and products, video and data services, corporate networking solutions, security and managed network services, local and long distance voice services, and network access to deliver various Internet of Things (IoT) services and products. The company was founded in 1983 and is headquartered in New York, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 34,058,000,000 | | 35,228,000,000 | | 34,296,000,000 | |
| Common stock capital | | 429,000,000 | | 429,000,000 | | 429,000,000 |
| Fixed assets | 346,197,000,000 | | 344,452,000,000 | | 332,300,000,000 | |
| Equity capital of a company | | 93,799,000,000 | | 92,463,000,000 | | 83,200,000,000 |
| Cash and cash equivalents | 3,309,000,000 | | 3,948,000,000 | | 4,015,000,000 | |
| Accrued liabilities | | 13,189,000,000 | | 12,974,000,000 | | 15,410,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 53,223,000,000 | | 50,171,000,000 | | 47,160,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 233,233,000,000 | | 237,046,000,000 | | 236,236,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 16,560,000,000 | | 18,397,000,000 | | 13,513,000,000 |
| Total assets | 380,255,000,000 | 380,255,000,000 | 379,680,000,000 | 379,680,000,000 | 366,596,000,000 | 366,596,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 105,400 | 117,100 | 118,400 |
| Equity ratio | 25.03% | 24.70% | 23.08% |
| Debt-equity ratio | 299.56% | 304.85% | 333.28% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|--------|--------|
| Tax Expense Rate | 28.80% | 23.07% | 23.12% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|-----------------|-----------------|-----------------|
| Turnover | 133,974,000,000 | 136,835,000,000 | 133,613,000,000 |
| Net income | 11,614,000,000 | 21,256,000,000 | 22,065,000,000 |
| EBIT | 22,077,100,800 | 31,065,029,600 | 31,961,888,800 |
| Operating income before taxes | 16,987,000,000 | 28,271,000,000 | 29,420,000,000 |
| Cash Flow | 37,475,000,000 | 37,141,000,000 | 39,539,000,000 |
| Net interest income | -6,989,000,000 | -5,466,000,000 | -5,291,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 4,892,000,000 | 6,523,000,000 | 6,802,000,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |
| Revenues per employee | 1,170,429 | 1,075,984 | 1,039,112 |

Board of Directors

Members of Management Board

| | |
|-----------------------|-------------------------------|
| Carol Tomé | Member of Board of Directors |
| Clarence Otis | Member of Board of Directors |
| Daniel Schulman | Member of Board of Directors |
| Laxman Narasimhan | Member of Board of Directors |
| Mark Bertolini | Member of Board of Directors |
| Rodney Slater | Member of Board of Directors |
| Roxanne Austin | Member of Board of Directors |
| Shellye Archambeau | Member of Board of Directors |
| Vittorio Colao | Member of Board of Directors |
| Hans Vestberg | Chairman of Managing Board |
| Craig Silliman | Member of Executive Committee |
| James J. Gerace | Member of Executive Committee |
| Joe Russo | Member of Executive Committee |
| Kyle Malady | Member of Executive Committee |
| Manon Brouillette | Member of Executive Committee |
| Rima Qureshi | Member of Executive Committee |
| Rose Stuckey Kirk | Member of Executive Committee |
| Samantha Hammock | Member of Executive Committee |
| Sowmyanarayan Sampath | Member of Executive Committee |
| Tony Skiadas | Member of Executive Committee |
| Vandana Venkatesh | Member of Executive Committee |