

VNET GROUP INC. SPON. ADR CLASS A

ISIN: US90138A1034 WKN: 90138A103 Asset Class: Stock



Company Profile

VNET Group, Inc. is a holding company, which engages in the provision of carrier-neutral internet data center services. Its services include interconnectivity, colocation or data center managed hosting services, and cloud services. The company was founded by Sheng Chen and Jun Zhang on October 16, 1999 and is headquartered in Beijing, China.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	9,823,478,000		7,052,276,000		5,324,123,000	
Common stock capital		107,000		60,000		60,000
Fixed assets	20,562,425,000		19,896,129,000		17,770,916,000	
Equity capital of a company		6,514,383,000		6,981,856,000		7,601,001,000
Cash and cash equivalents	5,098,105,000		2,988,994,000		1,700,248,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		11,437,132,000		6,332,085,000		5,179,995,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		12,289,276,000		13,631,792,000		10,311,749,000
Different income		-		-		-
Other liabilities		188,706,000		87,174,000		77,573,000
Total assets	30,385,903,000	30,385,903,000	26,948,405,000	26,948,405,000	23,095,039,000	23,095,039,000

Balance notes

	2023	2022	2021
Accounting standard	-	-	-
Employees	-	3,293	3,221
Equity ratio	23.08%	27.29%	34.47%
Debt-equity ratio	333.20%	266.44%	190.15%

Others

	2023	2022	2021
Tax Expense Rate	-4.60%	-21.17%	16.75%

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Income statement

	2023	2022	2021
Turnover	7,412,930,000	7,065,232,000	6,189,801,000
Net income	-2,643,836,000	-775,952,000	500,098,000
EBIT	-282,723,830	-41,758,759	130,362,157
Operating income before taxes	-2,486,074,000	-630,455,000	665,174,000
Cash Flow	-	2,440,214,000	1,387,922,000
Net interest income	-270,370,000	-303,192,000	-356,473,000
Research and development expenses	322,220,000	267,836,000	155,568,000
Income taxes	114,374,000	133,464,000	111,407,000
Result from investments in subsidiaries, associates and other	3,279,000	1,925,000	-38,666,000
Revenues per employee	-	273,770	245,209

Board of Directors

Jian Biao Zhu	Chairman of Supervisory Board
Sheng Chen	Chairman of Supervisory Board
Chang Qing Ye	Member of Supervisory Board
Chung Ho Tai	Member of Supervisory Board
Erh Fei Liu	Member of Supervisory Board
Sean Shao	Member of Supervisory Board
Yoshihisa Ueno	Member of Supervisory Board

Members of Management Board