

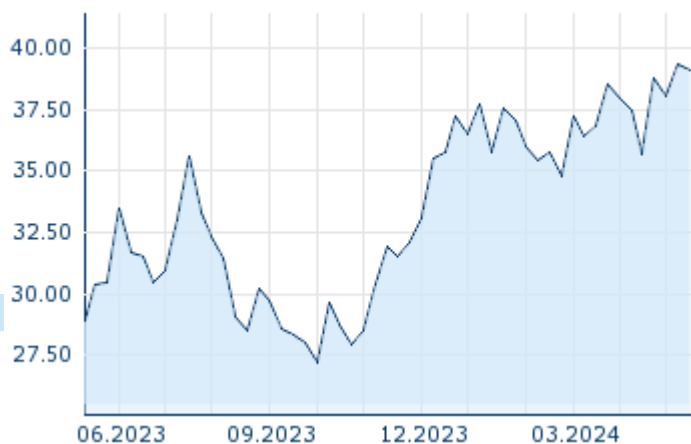
TRUIST FINANCIAL CORP

ISIN: US89832Q1094 WKN: 89832Q109 Asset Class: **Stock**

Company 2024/05/09 21:56:26

Price
39.13
 USD

Difference ↑
 0.67%(0.26)



Contact Details

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Company Profile

Truist Financial Corp. is a financial holding company, which engages in the provision of banking services to individuals, businesses, and municipalities. It operates through the following segments: Consumer Banking and Wealth, Corporate and Commercial Banking, Insurance Holdings, and Other, Treasury & Corporate. The Consumer Banking and Wealth segment consists of Retail Community Banking, National Consumer Finance, Services, Payments, Wealth Management and Banking Products and Professional Services and Mortgage Banking. The Corporate and Commercial Banking segment consists of Corporate and Investment Banking, Commercial Community Banking and Commercial Real Estate. The Insurance Holdings segment provides property and casualty, employee benefits and life insurance to businesses and individuals and also provides small business and corporate services, such as workers compensation and professional liability, as well as surety coverage and title insurance. It offers a variety of loans and lease financing to individuals and entities, including insurance premium financing, permanent commercial real estate financing arrangements, loan servicing for third-party investors, direct consumer finance loans to individuals, credit card lending, automobile financing, and equipment financing. It also markets a range of other services, including deposits, life insurance, property, and casualty insurance. The company was founded on December 6, 2019, and is headquartered in Charlotte, NC.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 50,115,000,000 | | 40,155,000,000 | | 39,871,000,000 | |
| Common stock capital | | 6,669,000,000 | | 6,634,000,000 | | 6,639,000,000 |
| Fixed assets | 488,861,000,000 | | 518,798,000,000 | | 504,464,000,000 | |
| Equity capital of a company | | 59,253,000,000 | | 60,537,000,000 | | 69,271,000,000 |
| Cash and cash equivalents | 5,072,000,000 | | 5,379,000,000 | | 5,085,000,000 | |
| Accrued liabilities | | 295,000,000 | | 272,000,000 | | 260,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 136,643,481,000 | | 180,937,000,000 | | 164,751,000,000 |
| Prepayments and accrued income | | - | | - | | - |
| Non-current liabilities | | 343,079,519,000 | | 317,479,000,000 | | 310,313,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 14,782,000,000 | | 12,781,000,000 | | 12,187,000,000 |
| Total assets | 538,976,000,000 | 538,976,000,000 | 558,953,000,000 | 558,953,000,000 | 544,335,000,000 | 544,335,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 49,037 | 52,848 | 50,283 |
| Equity ratio | 11.02% | 10.83% | 12.73% |
| Debt-equity ratio | 807.29% | 822.97% | 685.81% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|----------|--------|--------|
| Tax Expense Rate | -465.95% | 18.28% | 19.47% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|-----------------|----------------|----------------|
| Turnover | 33,359,000,000 | 25,564,000,000 | 23,193,000,000 |
| Net income | -1,091,000,000 | 6,260,000,000 | 6,440,000,000 |
| EBIT | -13,730,829,500 | -6,173,068,900 | -4,655,573,100 |
| Operating income before taxes | -185,000,000 | 7,669,000,000 | 7,993,000,000 |
| Cash Flow | 7,845,000,000 | 9,084,000,000 | 7,032,000,000 |
| Net interest income | 14,600,000,000 | 14,316,000,000 | 13,006,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 862,000,000 | 1,402,000,000 | 1,556,000,000 |
| Result from investments in subsidiaries, associates and other | 0 | 0 | 0 |
| Revenues per employee | 631,778 | 449,237 | 428,362 |

Board of Directors

Members of Management Board

| | |
|------------------------|-------------------------------|
| Agnes Scanlan | Member of Board of Directors |
| Bruce Tanner | Member of Board of Directors |
| Charles Patton | Member of Board of Directors |
| Dallas Clement | Member of Board of Directors |
| Donna Morea | Member of Board of Directors |
| Jennifer Banner | Member of Board of Directors |
| K. Boyer | Member of Board of Directors |
| Laurence Stein | Member of Board of Directors |
| Linnie Haynesworth | Member of Board of Directors |
| Patrick Graney | Member of Board of Directors |
| Steven Voorhees | Member of Board of Directors |
| Thomas Skains | Member of Board of Directors |
| William H. Rogers, Jr. | Chairman of Managing Board |
| Beau Cummins | Member of Executive Committee |
| David H. Weaver | Member of Executive Committee |
| Dontá L. Wilson | Member of Executive Committee |
| Mike Maguire | Member of Executive Committee |
| Scott E. Case | Member of Executive Committee |