

TRUIST FINANCIAL CORP

ISIN: US89832Q1094 WKN: 89832Q109 Asset Class: **Stock**

Company

2024/04/16 22:00:01

TRUIST 

Price
35.64
USD

Difference  **-2.89%(-1.06)**



Contact Details

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Company Profile

Truist Financial Corp. is a financial holding company, which engages in the provision of banking services to individuals, businesses, and municipalities. It operates through the following segments: Consumer Banking and Wealth, Corporate and Commercial Banking, Insurance Holdings, and Other, Treasury & Corporate. The Consumer Banking and Wealth segment consists of Retail Community Banking, National Consumer Finance, Services, Payments, Wealth Management and Banking Products and Professional Services and Mortgage Banking. The Corporate and Commercial Banking segment consists of Corporate and Investment Banking, Commercial Community Banking and Commercial Real Estate. The Insurance Holdings segment provides property and casualty, employee benefits and life insurance to businesses and individuals and also provides small business and corporate services, such as workers compensation and professional liability, as well as surety coverage and title insurance. It offers a variety of loans and lease financing to individuals and entities, including insurance premium financing, permanent commercial real estate financing arrangements, loan servicing for third-party investors, direct consumer finance loans to individuals, credit card lending, automobile financing, and equipment financing. It also markets a range of other services, including deposits, life insurance, property, and casualty insurance. The company was founded on December 6, 2019, and is headquartered in Charlotte, NC.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	5,072,000,000		5,379,000,000		5,085,000,000	
Bonds	157,544,000,000		157,947,000,000		186,526,000,000	
Receivables	-		-		-	
Accrued liabilities		295,000,000		272,000,000		260,000,000
Liabilities		479,723,000,000		498,416,000,000		475,064,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		6,669,000,000		6,634,000,000		6,639,000,000
Equity capital of a company		59,253,000,000		60,537,000,000		69,271,000,000
Total assets	538,976,000,000	538,976,000,000	558,953,000,000	558,953,000,000	544,335,000,000	544,335,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	49,037	52,848	50,283
Equity ratio	11.02%	10.83%	12.73%
Debt-equity ratio	807.29%	822.97%	685.81%

Others

	2023	2022	2021
Tax Expense Rate	-465.95%	18.28%	19.47%

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Income statement

	2023	2022	2021
Net income	-1,091,000,000	6,260,000,000	6,440,000,000
Net commission surplus	6,948,000,000	7,051,000,000	7,214,000,000
Net trading	-	-	-
Operating income before taxes	-185,000,000	7,669,000,000	7,993,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	862,000,000	1,402,000,000	1,556,000,000
Result from investments in subsidiaries, associates and other	0	0	0

Board of Directors

Members of Management Board

Agnes Scanlan	Member of Board of Directors
Bruce Tanner	Member of Board of Directors
Charles Patton	Member of Board of Directors
Christine Sears	Member of Board of Directors
Dallas Clement	Member of Board of Directors
Donna Morea	Member of Board of Directors
Jennifer Banner	Member of Board of Directors
K. Boyer	Member of Board of Directors
Linnie Haynesworth	Member of Board of Directors
Patrick Graney	Member of Board of Directors
Steven Voorhees	Member of Board of Directors
Thomas Skains	Member of Board of Directors
William H. Rogers, Jr.	Chairman of Managing Board
Brant J. Standridge	Member of Executive Committee
Clarke R. Starnes III	Member of Executive Committee
David E. Weaver	Member of Executive Committee
Dontá L. Wilson	Member of Executive Committee
Ellen M. Fitzsimmons	Member of Executive Committee
Hugh S. Cummins, III	Member of Executive Committee
John M. Howard	Member of Executive Committee
Joseph M. Thompson	Member of Executive Committee
Kimberly Moore-Wright	Member of Executive Committee
Mike Maguire	Member of Executive Committee
Scott Case	Member of Executive Committee