

3M COMPANY

ISIN: US88579Y1010 WKN: 88579Y101 Asset Class: **Stock**

Company

2024/05/10 22:02:47



Price
98.93
USD

Difference ▲
1.64%(1.60)



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Company Profile

3M Co. is a technology company, which manufactures industrial, safety, and consumer products. It operates through the following segments: Safety and Industrial, Transportation and Electronics, Health Care, Consumer, and Corporate and Unallocated. The Safety and Industrial segment consists of personal safety, industrial adhesives and tapes, abrasives, closure and masking systems, electrical markets, automotive aftermarket, and roofing granules. The Transportation and Electronics segment includes electronics, automotive and aerospace, commercial solutions, advanced materials, and transportation safety. The Health Care segment offers medical and surgical supplies, skin health and infection prevention products, oral care solutions, separation and purification sciences, health information systems, inhalation and transdermal drug delivery systems, and food safety products. The Consumer segment covers consumer healthcare, home care, home improvement, and stationery and office products, such as consumer bandages, braces, supports, respirators, cleaning products, retail abrasives, picture hanging, and consumer air quality solutions. The Corporate and Unallocated segment refers to special items and other corporate expense-net. The company was founded by Henry S. Bryan, Hermon W. Cable, John Dwan, William A. McGonagle, and J. Danley Budd in 1902 and is headquartered in St. Paul, MN.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	16,379,000,000		14,688,000,000		15,403,000,000	
Common stock capital		9,000,000		9,000,000		9,000,000
Fixed assets	34,201,000,000		31,767,000,000		31,669,000,000	
Equity capital of a company		4,868,000,000		14,770,000,000		15,117,000,000
Cash and cash equivalents	5,933,000,000		3,655,000,000		4,564,000,000	
Accrued liabilities		2,803,000,000		2,352,000,000		3,270,000,000
Other assets	-		-		-	
Current liabilities		15,297,000,000		9,523,000,000		9,035,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		30,415,000,000		22,162,000,000		22,920,000,000
Different income		-		-		-
Other liabilities		13,402,000,000		4,595,000,000		2,452,000,000
Total assets	50,580,000,000	50,580,000,000	46,455,000,000	46,455,000,000	47,072,000,000	47,072,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	85,000	92,000	95,000
Equity ratio	9.74%	31.90%	32.27%
Debt-equity ratio	926.17%	213.50%	209.93%

Others

	2023	2022	2021
Tax Expense Rate	27.78%	9.57%	17.84%

Income statement

	2023	2022	2021
Turnover	32,681,000,000	34,229,000,000	35,355,000,000
Net income	-6,995,000,000	5,777,000,000	5,921,000,000
EBIT	-8,362,403,500	6,348,801,500	7,104,367,500
Operating income before taxes	-9,688,000,000	6,392,000,000	7,204,000,000
Cash Flow	6,680,000,000	5,591,000,000	7,454,000,000
Net interest income	-701,000,000	-431,000,000	-431,000,000
Research and development expenses	1,810,000,000	1,856,000,000	1,977,000,000
Income taxes	-2,691,000,000	612,000,000	1,285,000,000
Result from investments in subsidiaries, associates and other	18,000,000	11,000,000	10,000,000
Revenues per employee	357,761	346,197	346,293

Board of Directors

Members of Management Board

Michael Roman	Chairman of Board of Directors
Pedro Pizarro	Member of Board of Directors
Amy Hood	Member of Board of Directors
Anne Chow	Member of Board of Directors
Audrey Choi	Member of Board of Directors
David Dillon	Member of Board of Directors
Gregory Page	Member of Board of Directors
James Fitterling	Member of Board of Directors
Michael Eskew	Member of Board of Directors
Suzan Kereere	Member of Board of Directors
Thomas Brown	Member of Board of Directors
Thomas Sweet	Member of Board of Directors
Michael Roman	Chairman of Managing Board
John P. Banovetz	Member of Executive Committee
Karina Chavez	Member of Executive Committee
Kevin Rhodes	Member of Executive Committee
Mark Murphy	Member of Executive Committee
Monish Patolawala	Member of Executive Committee
Zoe Dickson	Member of Executive Committee