

3M COMPANY

ISIN: US88579Y1010 WKN: 88579Y101 Asset Class: **Stock**

Company

2024/04/24 22:00:02



Price
92.02
USD

Difference ▲
-1.05% (-0.98)



Contact Details

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Company Profile

3M Co. is a technology company, which manufactures industrial, safety, and consumer products. It operates through the following segments: Safety and Industrial, Transportation and Electronics, Health Care, Consumer, and Corporate and Unallocated. The Safety and Industrial segment consists of personal safety, industrial adhesives and tapes, abrasives, closure and masking systems, electrical markets, automotive aftermarket, and roofing granules. The Transportation and Electronics segment includes electronics, automotive and aerospace, commercial solutions, advanced materials, and transportation safety. The Health Care segment offers medical and surgical supplies, skin health and infection prevention products, oral care solutions, separation and purification sciences, health information systems, inhalation and transdermal drug delivery systems, and food safety products. The Consumer segment covers consumer healthcare, home care, home improvement, and stationery and office products, such as consumer bandages, braces, supports, respirators, cleaning products, retail abrasives, picture hanging, and consumer air quality solutions. The Corporate and Unallocated segment refers to special items and other corporate expense-net. The company was founded by Henry S. Bryan, Hermon W. Cable, John Dwan, William A. McGonagle, and J. Danley Budd in 1902 and is headquartered in St. Paul, MN.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 16,379,000,000 | | 14,688,000,000 | | 15,403,000,000 | |
| Common stock capital | | 9,000,000 | | 9,000,000 | | 9,000,000 |
| Fixed assets | 34,201,000,000 | | 31,767,000,000 | | 31,669,000,000 | |
| Equity capital of a company | | 4,868,000,000 | | 14,770,000,000 | | 15,117,000,000 |
| Cash and cash equivalents | 5,933,000,000 | | 3,655,000,000 | | 4,564,000,000 | |
| Accrued liabilities | | 2,803,000,000 | | 2,352,000,000 | | 3,270,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 15,297,000,000 | | 9,523,000,000 | | 9,035,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 30,415,000,000 | | 22,162,000,000 | | 22,920,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 13,402,000,000 | | 4,595,000,000 | | 2,452,000,000 |
| Total assets | 50,580,000,000 | 50,580,000,000 | 46,455,000,000 | 46,455,000,000 | 47,072,000,000 | 47,072,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 85,000 | 92,000 | 95,000 |
| Equity ratio | 9.74% | 31.90% | 32.27% |
| Debt-equity ratio | 926.17% | 213.50% | 209.93% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|-------|--------|
| Tax Expense Rate | 27.78% | 9.57% | 17.84% |

Income statement

| | 2023 | 2022 | 2021 |
|--|----------------|----------------|----------------|
| Turnover | 32,681,000,000 | 34,229,000,000 | 35,355,000,000 |
| Net income | -6,995,000,000 | 5,777,000,000 | 5,921,000,000 |
| EBIT | -8,432,502,100 | 6,402,020,900 | 7,163,920,500 |
| Operating income before taxes | -9,688,000,000 | 6,392,000,000 | 7,204,000,000 |
| Cash Flow | 6,680,000,000 | 5,591,000,000 | 7,454,000,000 |
| Net interest income | -701,000,000 | -431,000,000 | -431,000,000 |
| Research and development expenses | 1,810,000,000 | 1,856,000,000 | 1,977,000,000 |
| Income taxes | -2,691,000,000 | 612,000,000 | 1,285,000,000 |
| Result from investments in subsidiaries, associates and other | 18,000,000 | 11,000,000 | 10,000,000 |
| Revenues per employee | 360,760 | 349,099 | 349,196 |

Board of Directors

Members of Management Board

| | |
|-------------------|-------------------------------|
| Pedro Pizarro | Member of Board of Directors |
| Amy Hood | Member of Board of Directors |
| Anne Chow | Member of Board of Directors |
| Audrey Choi | Member of Board of Directors |
| David Dillon | Member of Board of Directors |
| Gregory Page | Member of Board of Directors |
| James Fitterling | Member of Board of Directors |
| Michael Eskew | Member of Board of Directors |
| Suzan Kereere | Member of Board of Directors |
| Thomas Brown | Member of Board of Directors |
| Thomas Sweet | Member of Board of Directors |
| Michael Roman | Chairman of Managing Board |
| John P. Banovetz | Member of Executive Committee |
| Karina Chavez | Member of Executive Committee |
| Kevin Rhodes | Member of Executive Committee |
| Mark Murphy | Member of Executive Committee |
| Monish Patolawala | Member of Executive Committee |
| Zoe Dickson | Member of Executive Committee |