

TARGA RESOURCES CORP

ISIN: US87612G1013 WKN: 87612G101 Asset Class: **Stock**

Company 2024/09/18 17:24:33

Price
152.05
USD

Difference  0.02%(0.03)



Contact Details

TARGA RESOURCES CORP.
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811 Louisiana Street, Suite 2100
77002 Houston

Tel: +1-713-584-1000
Fax: +
Web: <http://www.targaresources.com>
E-mail: info@targaresources.com

Company Profile

Targa Resources Corp. provides midstream natural gas and natural gas liquids services. It also provides gathering, storing, and termining crude oil, and storing, termining, and selling refined petroleum products. It operates through the Gathering and Processing and Logistics and Transportation segments. The Gathering and Processing segment includes assets used in the gathering of natural gas produced from oil and gas wells and processing this raw natural gas into merchantable natural gas by extracting NGLs and removing impurities, and assets used for crude oil gathering and termining. The Logistics and Transportation segment focuses on the activities necessary to convert mixed NGLs into NGL products and provides certain value-added services such as the storing, fractionating, termining, transporting and marketing of NGLs and NGL products, including services to LPG exporters, and the storing and termining of refined petroleum products and crude oil and certain natural gas supply and marketing activities in support of its other businesses. The company was founded in October 2005 and is headquartered in Houston, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	2,194,600,000		2,356,600,000		1,769,800,000	
Common stock capital		200,000		200,000		200,000
Fixed assets	19,832,300,000		18,745,300,000		14,639,100,000	
Equity capital of a company		4,610,000,000		4,982,200,000		5,928,400,000
Cash and cash equivalents	141,700,000		219,000,000		158,500,000	
Accrued liabilities		103,000,000		97,900,000		72,100,000
Other assets	-		-		-	
Current liabilities		2,760,900,000		3,066,700,000		2,298,500,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		14,656,000,000		13,053,000,000		8,182,000,000
Different income		-		-		-
Other liabilities		272,400,000		354,800,000		304,300,000
Total assets	22,026,900,000	22,026,900,000	21,101,900,000	21,101,900,000	16,408,900,000	16,408,900,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	3,182	2,850	2,430
Equity ratio	29.42%	34.59%	55.43%
Debt-equity ratio	239.91%	189.12%	80.41%

Others

	2023	2022	2021
Tax Expense Rate	18.70%	7.92%	3.39%

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Income statement

	2023	2022	2021
Turnover	15,619,200,000	20,938,500,000	17,440,400,000
Net income	828,200,000	1,142,300,000	71,200,000
EBIT	2,403,191,440	1,912,189,760	745,678,440
Operating income before taxes	1,942,500,000	1,663,200,000	436,900,000
Cash Flow	3,211,600,000	2,380,800,000	2,302,900,000
Net interest income	-728,900,000	-462,400,000	-392,000,000
Research and development expenses	-	-	-
Income taxes	363,200,000	131,800,000	14,800,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	4,415,786	6,609,219	6,456,537

Board of Directors

Members of Management Board

Paul Chung	Chairman of Board of Directors
Beth Bowman	Member of Board of Directors
Caron Lawhorn	Member of Board of Directors
Charles Crisp	Member of Board of Directors
Joe Perkins	Member of Board of Directors
Laura Fulton	Member of Board of Directors
Lindsey Cooksen	Member of Board of Directors
Rene Joyce	Member of Board of Directors
Robert Teague	Member of Board of Directors
Waters Davis	Member of Board of Directors
Matthew J. Meloy	Chairman of Managing Board
D. Scott Pryor	Member of Executive Committee
Denny Latham	Member of Executive Committee
G. Clark White	Member of Executive Committee
Gerald R. Shrader	Member of Executive Committee
Jennifer R. Kneale	Member of Executive Committee
Julie H. Boushka	Member of Executive Committee
Patrick J. McDonie	Member of Executive Committee
Robert M. Muraro	Member of Executive Committee