SOLAREDGE TECHNOLOGIES INC

ISIN: US83417M1045 WKN: 83417M104 Asset Class: Stock



Company Profile

SolarEdge Technologies, Inc. engages in the development of energy technology, which provides inverter solutions. The firm operates through the following segments: Solar and All Other. The Solar segment includes the design, development, manufacturing, and sales of an inverter solution designed to maximize power generation. The All Other segment includes the design, development, manufacturing and sales of UPS products, energy storage products, e-Mobility products, and automated machines. Its products and services include photovoltaic inverters, power optimizers, photovoltaic monitoring, software tools, and electric vehicle chargers. The company was founded by Guy Sella, Lior Handelsman, Yoav Galin, Meir Adest, and Amir Fishelov in 2006 and is headquartered in Herzliya, Israel.

Financial figures, Fiscal year: from 01.01. to 31.12.

| | 20 | 22 | 20 | າາ | 20 | 24 |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
| Financial figures | | Liabilities and equity | | Liabilities and equity | | Liabilities and equity |
| Current assets | 3,304,306,000 | | 2,899,658,000 | | 1,711,291,000 | |
| Common stock capital | | 6,000 | | 6,000 | | 5,000 |
| Fixed assets | 1,283,425,000 | | 1,366,291,000 | | 1,180,769,000 | |
| Equity capital of a company | | 2,411,909,000 | | 2,176,366,000 | | 1,310,039,000 |
| Cash and cash equivalents | 338,468,000 | | 783,112,000 | | 530,089,000 | |
| Accrued liabilities | | 351,741,000 | | 281,082,000 | | 193,680,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 893,231,000 | | 889,717,000 | | 525,181,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 1,282,591,000 | | 1,199,866,000 | | 1,056,840,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 216,507,000 | | 202,692,000 | | 162,049,000 |
| Total assets | 4,587,731,000 | 4,587,731,000 | 4,265,949,000 | 4,265,949,000 | 2,892,060,000 | 2,892,060,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 5,633 | 4,926 | 3,964 |
| Equity ratio | 52.57% | 51.02% | 45.30% |
| Debt-equity ratio | 90.21% | 96.01% | 120.76% |

| Others | | | |
|------------------|--------|--------|-------|
| | 2023 | 2022 | 2021 |
| Tax Expense Rate | 57.24% | 47.06% | 9.64% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|---------------|---------------|---------------|
| Turnover | 2,976,528,000 | 3,110,279,000 | 1,963,865,000 |
| Net income | 34,329,000 | 93,779,000 | 169,170,000 |
| EBIT | 58,317,834 | 163,373,185 | 180,055,289 |
| Operating income before taxes | 81,099,000 | 177,155,000 | 187,224,000 |
| Cash Flow | -180,113,000 | 31,284,000 | 214,129,000 |
| Net interest income | 17,772,000 | -251,000 | -8,297,000 |
| Research and development expenses | 316,501,000 | 285,672,000 | 221,278,000 |
| Income taxes | 46,420,000 | 83,376,000 | 18,054,000 |
| Result from investments in subsidaries, associates and other | -350,000 | 0 | 0 |
| Revenues per employee | 486,612 | 581,457 | 456,237 |

Board of Directors

Members of Management Board

| Nadav Zafrir | Chairman of Board of Directors |
|--------------------|--------------------------------|
| Avery More | Member of Board of Directors |
| Betsy Atkins | Member of Board of Directors |
| Dana Gross | Member of Board of Directors |
| Dirk Carsten Hoke | Member of Board of Directors |
| Marcel Gani | Member of Board of Directors |
| Tal Payne | Member of Board of Directors |
| Zvi Lando | Member of Board of Directors |
| Ronen Faier | Chairman of Managing Board |
| Alon Barel | Member of Executive Committee |
| Ariel Porat | Member of Executive Committee |
| Daniel Huber | Member of Executive Committee |
| Ilan Yoscovich | Member of Executive Committee |
| Liron Har Shai | Member of Executive Committee |
| Meir Adest | Member of Executive Committee |
| Rachel Prishkolnik | Member of Executive Committee |
| Shuki Nir | Member of Executive Committee |
| Shuli Ishai | Member of Executive Committee |
| Uri Bechor | Member of Executive Committee |
| | |