

SOLAREEDGE TECHNOLOGIES INC

ISIN: US83417M1045 WKN: 83417M104 Asset Class: Stock



Company Profile

SolarEdge Technologies, Inc. engages in the development of energy technology, which provides inverter solutions. The firm operates through the following segments: Solar and All Other. The Solar segment includes the design, development, manufacturing, and sales of an inverter solution designed to maximize power generation. The All Other segment includes the design, development, manufacturing and sales of UPS products, energy storage products, e-Mobility products, and automated machines. Its products and services include photovoltaic inverters, power optimizers, photovoltaic monitoring, software tools, and electric vehicle chargers. The company was founded by Guy Sella, Lior Handelsman, Yoav Galin, Meir Adest, and Amir Fishelov in 2006 and is headquartered in Herzliya, Israel.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,304,306,000		2,899,658,000		1,711,291,000	
Common stock capital		6,000		6,000		5,000
Fixed assets	1,283,425,000		1,366,291,000		1,180,769,000	
Equity capital of a company		2,411,909,000		2,176,366,000		1,310,039,000
Cash and cash equivalents	338,468,000		783,112,000		530,089,000	
Accrued liabilities		351,741,000		281,082,000		193,680,000
Other assets	-		-		-	
Current liabilities		893,231,000		889,717,000		525,181,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,282,591,000		1,199,866,000		1,056,840,000
Different income		-		-		-
Other liabilities		216,507,000		202,692,000		162,049,000
Total assets	4,587,731,000	4,587,731,000	4,265,949,000	4,265,949,000	2,892,060,000	2,892,060,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	5,633	4,926	3,964
Equity ratio	52.57%	51.02%	45.30%
Debt-equity ratio	90.21%	96.01%	120.76%

Others

	2023	2022	2021
Tax Expense Rate	57.24%	47.06%	9.64%

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Income statement

	2023	2022	2021
Turnover	2,976,528,000	3,110,279,000	1,963,865,000
Net income	34,329,000	93,779,000	169,170,000
EBIT	59,375,395	166,335,866	183,320,490
Operating income before taxes	81,099,000	177,155,000	187,224,000
Cash Flow	-180,113,000	31,284,000	214,129,000
Net interest income	17,772,000	-251,000	-8,297,000
Research and development expenses	316,501,000	285,672,000	221,278,000
Income taxes	46,420,000	83,376,000	18,054,000
Result from investments in subsidiaries, associates and other	-350,000	0	0
Revenues per employee	495,436	592,001	464,511

Board of Directors

Members of Management Board

Nadav Zafrir	Chairman of Board of Directors
Avery More	Member of Board of Directors
Betsy Atkins	Member of Board of Directors
Dana Gross	Member of Board of Directors
Dirk Carsten Hoke	Member of Board of Directors
Marcel Gani	Member of Board of Directors
Tal Payne	Member of Board of Directors
Zvi Lando	Chairman of Managing Board
Alon Barel	Member of Executive Committee
Daniel Huber	Member of Executive Committee
Ilan Yoscovich	Member of Executive Committee
Liron Har Shai	Member of Executive Committee
Meir Adest	Member of Executive Committee
Rachel Prishkolnik	Member of Executive Committee
Ronen Faier	Member of Executive Committee
Shuli Ishai	Member of Executive Committee
Uri Bechor	Member of Executive Committee
Yogev Barak	Member of Executive Committee