## SOLAREDGE TECHNOLOGIES INC

ISIN: US83417M1045 WKN: 83417M104 Asset Class: Stock



## **Company Profile**

SolarEdge Technologies, Inc. engages in the development of energy technology, which provides inverter solutions. The firm operates through the following segments: Solar and All Other. The Solar segment includes the design, development, manufacturing, and sales of an inverter solution designed to maximize power generation. The All Other segment includes the design, development, manufacturing and sales of UPS products, energy storage products, e-Mobility products, and automated machines. Its products and services include photovoltaic inverters, power optimizers, photovoltaic monitoring, software tools, and electric vehicle chargers. The company was founded by Guy Sella, Lior Handelsman, Yoav Galin, Meir Adest, and Amir Fishelov in 2006 and is headquartered in Herzliya, Israel.

Financial figures, Fiscal year: from 01.01. to 31.12.						
Financial figures	<b>2023</b> Assets Liabilities and equity		<b>2022</b> Assets Liabilities and equity		<b>2021</b> Assets Liabilities and equity	
Current assets	3,304,306,000		2,899,658,000		1,711,291,000	
Common stock capital		6,000		6,000		5,000
Fixed assets	1,283,425,000		1,366,291,000		1,180,769,000	
Equity capital of a company		2,411,909,000		2,176,366,000		1,310,039,000
Cash and cash equivalents	338,468,000		783,112,000		530,089,000	
Accrued liabilities		351,741,000		281,082,000		193,680,000
Other assets	-		-		-	
Current liabilities		893,231,000		889,717,000		525,181,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,282,591,000		1,199,866,000		1,056,840,000
Different income		-		-		-
Other liabilities		216,507,000		202,692,000		162,049,000
Total accore	4 587 731 000	4 587 731 000	4 265 949 000	4 265 949 000	2 892 060 000	2 892 060 000

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Total assets	4,587,731,000	4,587,731,000	4,265,949,000	4,265,949,000	2,892,060,000	2,892,060,000
Balance notes						
				2023	2022	2021
Accounting standard			ı	US-GAAP	US-GAAP	US-GAAF
Employees				5,633	4,926	3,964
Equity ratio				52.57%	51.02%	45.30%
Debt-equity ratio				90.21%	96.01%	120.76%
Others						
				2023	2022	2021
Tax Expense Rate				57.24%	47.06%	9.64%

## **SOLAREDGE TECHNOLOGIES INC**

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Income statement			
	2023	2022	2021
Turnover	2,976,528,000	3,110,279,000	1,963,865,000
Net income	34,329,000	93,779,000	169,170,000
EBIT	59,445,055	166,531,012	183,535,563
Operating income before taxes	81,099,000	177,155,000	187,224,000
Cash Flow	-180,113,000	31,284,000	214,129,000
Net interest income	17,772,000	-251,000	-8,297,000
Research and development expenses	316,501,000	285,672,000	221,278,000
Income taxes	46,420,000	83,376,000	18,054,000
Result from investments in subsidaries, associates and other	-350,000	0	0
Revenues per employee	496,018	592,696	465,056

## **Board of Directors**

Members of Management Board			
Chairman of Board of Directors			
Member of Board of Directors			
Member of Board of Directors			
Member of Board of Directors			
Member of Board of Directors			
Member of Board of Directors			
Member of Board of Directors			
Chairman of Managing Board			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			
Member of Executive Committee			