

# SOLAREEDGE TECHNOLOGIES INC

ISIN: US83417M1045 WKN: 83417M104 Asset Class: Stock



## Company Profile

SolarEdge Technologies, Inc. engages in the development of energy technology, which provides inverter solutions. The firm operates through the following segments: Solar and All Other. The Solar segment includes the design, development, manufacturing, and sales of an inverter solution designed to maximize power generation. The All Other segment includes the design, development, manufacturing and sales of UPS products, energy storage products, e-Mobility products, and automated machines. Its products and services include photovoltaic inverters, power optimizers, photovoltaic monitoring, software tools, and electric vehicle chargers. The company was founded by Guy Sella, Lior Handelsman, Yoav Galin, Meir Adest, and Amir Fishelov in 2006 and is headquartered in Herzliya, Israel.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	3,304,306,000		2,899,658,000		1,711,291,000	
<b>Common stock capital</b>		6,000		6,000		5,000
<b>Fixed assets</b>	1,283,425,000		1,366,291,000		1,180,769,000	
<b>Equity capital of a company</b>		2,411,909,000		2,176,366,000		1,310,039,000
<b>Cash and cash equivalents</b>	338,468,000		783,112,000		530,089,000	
<b>Accrued liabilities</b>		351,741,000		281,082,000		193,680,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		893,231,000		889,717,000		525,181,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		1,282,591,000		1,199,866,000		1,056,840,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		216,507,000		202,692,000		162,049,000
<b>Total assets</b>	4,587,731,000	4,587,731,000	4,265,949,000	4,265,949,000	2,892,060,000	2,892,060,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	5,633	4,926	3,964
<b>Equity ratio</b>	52.57%	51.02%	45.30%
<b>Debt-equity ratio</b>	90.21%	96.01%	120.76%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	57.24%	47.06%	9.64%

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## Income statement

	2023	2022	2021
Turnover	2,976,528,000	3,110,279,000	1,963,865,000
Net income	34,329,000	93,779,000	169,170,000
EBIT	58,476,152	163,816,700	180,544,091
Operating income before taxes	81,099,000	177,155,000	187,224,000
Cash Flow	-180,113,000	31,284,000	214,129,000
Net interest income	17,772,000	-251,000	-8,297,000
Research and development expenses	316,501,000	285,672,000	221,278,000
Income taxes	46,420,000	83,376,000	18,054,000
Result from investments in subsidiaries, associates and other	-350,000	0	0
Revenues per employee	487,933	583,035	457,476

## Board of Directors

## Members of Management Board

Nadav Zafrir	Chairman of Board of Directors
Avery More	Member of Board of Directors
Betsy Atkins	Member of Board of Directors
Dana Gross	Member of Board of Directors
Dirk Carsten Hoke	Member of Board of Directors
Marcel Gani	Member of Board of Directors
Tal Payne	Member of Board of Directors
Zvi Lando	Chairman of Managing Board
Ilan Yoscovich	Member of Executive Committee
Meir Adest	Member of Executive Committee
Rachel Prishkolnik	Member of Executive Committee
Ronen Faier	Member of Executive Committee
Shuli Ishai	Member of Executive Committee
Uri Bechor	Member of Executive Committee
Yoav Galin	Member of Executive Committee