

REGIONS FINANCIAL CORP

ISIN: US7591EP1005 WKN: 7591EP100 Asset Class: **Stock**

Company

2024/05/09 15:40:21



Price

19.61

USD

Difference

-0.66% (-0.13)



Contact Details

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Company Profile

Regions Financial Corp. operates as a bank holding company. It provides traditional commercial, retail and mortgage banking services, as well as other financial services in the fields of investment banking, asset management, trust, mutual funds, securities brokerage, insurance and other financing. The firm operates through the following segments: Corporate Bank, Consumer Bank, Wealth Management, and Other. The Corporate Bank segment represents the commercial banking functions including commercial and industrial, commercial real estate and investor real estate lending. The Consumer Bank segment holds the branch network, including consumer banking products and services related to residential first mortgages, home equity lines and loans, small business loans, indirect loans, consumer credit cards and other consumer loans. The Wealth Management segment offers individuals, businesses, governmental institutions and non-profit entities a range of solutions to help protect, grow and transfer wealth. The Other segment includes the company's treasury function, the securities portfolio, wholesale funding activities, interest rate risk management activities and other corporate functions that are not related to a strategic business unit. The company was founded in 1971 and is headquartered in Birmingham, AL.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	6,801,000,000		11,227,000,000		29,411,000,000	
Bonds	34,043,000,000		33,917,000,000		34,622,000,000	
Receivables	-		-		-	
Accrued liabilities		674,000,000		638,000,000		348,000,000
Liabilities		134,701,000,000		139,269,000,000		144,612,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		10,000,000		10,000,000		10,000,000
Equity capital of a company		17,493,000,000		15,951,000,000		18,326,000,000
Total assets	152,194,000,000	152,194,000,000	155,220,000,000	155,220,000,000	162,938,000,000	162,938,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	20,101	20,073	19,626
Equity ratio	11.54%	10.28%	11.25%
Debt-equity ratio	766.86%	872.86%	789.11%

Others

	2023	2022	2021
Tax Expense Rate	20.44%	21.94%	21.59%

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Income statement

	2023	2022	2021
Net income	2,074,000,000	2,245,000,000	2,521,000,000
Net commission surplus	1,641,000,000	1,819,000,000	1,989,000,000
Net trading	-	-	-
Operating income before taxes	2,607,000,000	2,876,000,000	3,215,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	533,000,000	631,000,000	694,000,000
Result from investments in subsidiaries, associates and other	0	0	0

Board of Directors

Members of Management Board

Alison Rand	Member of Board of Directors
J. Hill	Member of Board of Directors
James Prokopanko	Member of Board of Directors
Joia Johnson	Member of Board of Directors
José Suquet	Member of Board of Directors
Lee Styslinger	Member of Board of Directors
Mark Crosswhite	Member of Board of Directors
Noopur Davis	Member of Board of Directors
Ruth Marshall	Member of Board of Directors
Timothy Vines	Member of Board of Directors
William Rhodes	Member of Board of Directors
Zhanna Golodryga	Member of Board of Directors
John M. Turner, Jr.	Chairman of Managing Board
David J. Turner	Member of Executive Committee
David R. Keenan	Member of Executive Committee
Kate R. Danella	Member of Executive Committee
Ronald G. Smith	Member of Executive Committee
Scott M. Peters	Member of Executive Committee
William D. Ritter	Member of Executive Committee