

QORVO INC

ISIN: US74736K1016

WKN: 74736K101

Asset Class: **Stock**

Company

2024/06/28 22:00:00



Price

116.04

USD

Difference



3.25%(3.65)



Contact Details

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Company Profile

Qorvo, Inc. provides semiconductor solutions for RF and power. The firm combines product and technology leadership, systems-level expertise, and global manufacturing scale to quickly solve its customers' most complex technical challenges. Qorvo serves diverse high-growth segments of large global markets, including consumer electronics, smart home/IoT, automotive, EVs, battery-powered appliances, network infrastructure, healthcare, and aerospace/defense. It operates through the following segments: High Performance Analog (HPA), Connectivity and Sensors Group (CSG), and Advanced Cellular Group (ACG). The HPA segment supplies RF and power management solutions for infrastructure, defense and aerospace, automotive power, and other markets. The CSG segment supplies connectivity and sensor components and systems featuring multiple technologies such as UWB, Matter, Bluetooth Low Energy, Zigbee, Thread, Wi-Fi, cellular IoT and MEMS-/BAW-based sensors. The ACG segment supplies cellular RF solutions for smartphones, wearables, laptops, tablets, and various other devices. The company was formed following the merger of RF Micro Devices, founded in 2015, and TriQuint Semiconductor, incorporated in 1981. It is headquartered in Greensboro, NC.

Financial figures, Fiscal year: from 31.03. to 30.03.

Financial figures	2024		2023		2022	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	2,446,034,000		2,029,794,000		2,449,865,000	
Common stock capital		3,651,067,000		3,821,474,000		4,035,849,000
Fixed assets	4,108,601,000		4,662,109,000		5,059,207,000	
Equity capital of a company		3,556,372,000		3,902,794,000		4,553,218,000
Cash and cash equivalents	1,029,258,000		808,757,000		972,592,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,230,087,000		555,763,000		675,127,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,768,176,000		2,233,346,000		2,280,727,000
Different income		-		-		-
Other liabilities		134,119,000		101,470,000		172,118,000
Total assets	6,554,635,000	6,554,635,000	6,691,903,000	6,691,903,000	7,509,072,000	7,509,072,000

Balance notes

	2024	2023	2022
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	8,700	8,500	8,900
Equity ratio	54.26%	58.32%	60.64%
Debt-equity ratio	84.31%	71.46%	64.92%

Others

	2024	2023	2022
Tax Expense Rate	195.60%	17.23%	12.51%

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Income statement

	2024	2023	2022
Turnover	3,769,506,000	3,569,399,000	4,645,714,000
Net income	-70,322,000	103,152,000	1,033,353,000
EBIT	100,574,042	164,705,269	1,168,730,204
Operating income before taxes	73,560,000	124,629,000	1,181,084,000
Cash Flow	833,189,000	843,231,000	1,049,243,000
Net interest income	-33,845,000	-51,263,000	-67,026,000
Research and development expenses	682,249,000	649,841,000	623,636,000
Income taxes	143,882,000	21,477,000	147,731,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	405,720	393,222	488,792

Board of Directors

Members of Management Board

Walden Rhines	Chairman of Board of Directors
Hing Yuen Ho	Member of Board of Directors
John Harding	Member of Board of Directors
Judy Bruner	Member of Board of Directors
Ralph Quinsey	Member of Board of Directors
Roderick Nelson	Member of Board of Directors
Susan Spradley	Member of Board of Directors
Robert A. Bruggeworth	Chairman of Managing Board
Dave Fullwood	Member of Executive Committee
Debra Howard	Member of Executive Committee
Eric Creviston	Member of Executive Committee
Frank Stewart	Member of Executive Committee
Grant Brown	Member of Executive Committee
J.K. Givens	Member of Executive Committee
Paul Fego	Member of Executive Committee
Philip Chesley	Member of Executive Committee