

QORVO INC

ISIN: US74736K1016

WKN: 74736K101

Asset Class: **Stock**

Company

2024/04/23 22:00:00

120.00



Price

107.98

USD

Difference



0.80%(0.86)

110.00

100.00

90.00



Contact Details

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Company Profile

Qorvo, Inc. provides semiconductor solutions for RF and power. The firm combines product and technology leadership, systems-level expertise, and global manufacturing scale to quickly solve its customers' most complex technical challenges. Qorvo serves diverse high-growth segments of large global markets, including consumer electronics, smart home/IoT, automotive, EVs, battery-powered appliances, network infrastructure, healthcare, and aerospace/defense. It operates through the following segments: High Performance Analog (HPA), Connectivity and Sensors Group (CSG), and Advanced Cellular Group (ACG). The HPA segment supplies RF and power management solutions for infrastructure, defense and aerospace, automotive power, and other markets. The CSG segment supplies connectivity and sensor components and systems featuring multiple technologies such as UWB, Matter, Bluetooth Low Energy, Zigbee, Thread, Wi-Fi, cellular IoT and MEMS-/BAW-based sensors. The ACG segment supplies cellular RF solutions for smartphones, wearables, laptops, tablets, and various other devices. The company was formed following the merger of RF Micro Devices, founded in 2015, and TriQuint Semiconductor, incorporated in 1981. It is headquartered in Greensboro, NC.

Financial figures, Fiscal year: from 02.04. to 01.04.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	2,029,794,000		2,449,865,000		2,483,804,000	
Common stock capital		3,821,474,000		4,035,849,000		4,244,740,000
Fixed assets	4,662,109,000		5,059,207,000		4,737,666,000	
Equity capital of a company		3,902,794,000		4,553,218,000		4,629,425,000
Cash and cash equivalents	808,757,000		972,592,000		1,397,880,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		555,763,000		675,127,000		681,581,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		2,233,346,000		2,280,727,000		1,910,464,000
Different income		-		-		-
Other liabilities		101,470,000		172,118,000		114,742,000
Total assets	6,691,903,000	6,691,903,000	7,509,072,000	7,509,072,000	7,221,470,000	7,221,470,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	8,500	8,900	8,400
Equity ratio	58.32%	60.64%	64.11%
Debt-equity ratio	71.46%	64.92%	55.99%

Others

	2023	2022	2021
Tax Expense Rate	17.23%	12.51%	9.14%

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Income statement

	2023	2022	2021
Turnover	3,569,399,000	4,645,714,000	4,015,307,000
Net income	103,152,000	1,033,353,000	733,611,000
EBIT	165,268,123	1,172,724,156	833,122,649
Operating income before taxes	124,629,000	1,181,084,000	807,380,000
Cash Flow	843,231,000	1,049,243,000	1,301,853,000
Net interest income	-51,263,000	-67,026,000	-79,298,000
Research and development expenses	649,841,000	623,636,000	570,395,000
Income taxes	21,477,000	147,731,000	73,769,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	394,566	490,462	449,141

Board of Directors

Members of Management Board

Walden Rhines	Chairman of Board of Directors
Hing Yuen Ho	Member of Board of Directors
John Harding	Member of Board of Directors
Judy Bruner	Member of Board of Directors
Ralph Quinsey	Member of Board of Directors
Roderick Nelson	Member of Board of Directors
Susan Spradley	Member of Board of Directors
Robert A. Bruggeworth	Chairman of Managing Board
Dave Fullwood	Member of Executive Committee
Debra Howard	Member of Executive Committee
Eric Creviston	Member of Executive Committee
Frank Stewart	Member of Executive Committee
Grant Brown	Member of Executive Committee
Hans Schwarz	Member of Executive Committee
J.K. Givens	Member of Executive Committee
Paul Fego	Member of Executive Committee
Philip Chesley	Member of Executive Committee