# PUBLIC STORAGE

ISIN: US74460D1090 WKN: 74460D109 Asset Class: Stock



#### **Company Profile**

Public Storage operates as a real estate investment trust, which engages in acquiring, developing, owning and operating self-storage facilities. It operates through the following segments: Self-storage Operations, Ancillary Operations, and Other Items. The Self-storage Operations segment reflects the rental operations from all self-storage facilities. The Ancillary Operations segment deals with the sale of merchandise and reinsurance of policies against losses to goods stored by self-storage tenants, activities which are incidental to the primary self-storage rental activities. The Other Items segment includes general, administrative, and investment costs. The company was founded by Bradley Wayne Hughes, Sr. and Kenneth Q. Volk, Jr. in 1972 and is headquartered in Glendale, CA.

### Financial figures, Fiscal year: from 01.01. to 31.12.

	20	23	20	22	202	21
Financial figures		Liabilities and equity		Liabilities and equity		Liabilities and equity
Current assets	-		-		-	
Common stock capital		17,567,000		17,527,000		17,513,000
Fixed assets	-		-		-	
Equity capital of a company		10,106,946,000		10,166,801,000		9,491,787,000
Cash and cash equivalents	370,002,000		775,253,000		734,599,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		-		-		-
Prepayments and accrued income	-		-		-	
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		598,993,000		514,680,000		482,091,000
Total assets	19,809,216,000	19,809,216,000	17,552,307,000	17,552,307,000	17,380,908,000	17,380,908,000

### **Balance notes**

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	6,200	5,900	5,800
Equity ratio	51.49%	58.45%	55.51%
Debt-equity ratio	94.19%	71.07%	80.14%

Others			
	2023	2022	2021
Tax Expense Rate	0.50%	0.37%	0.61%

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# Income statement

	2023	2022	2021
Turnover	4,517,690,000	4,182,163,000	3,415,824,000
Net income	2,148,327,000	4,349,147,000	1,884,695,000
EBIT	2,131,782,005	4,060,936,817	1,791,446,113
Operating income before taxes	2,170,941,000	4,382,360,000	1,902,601,000
Cash Flow	3,257,623,000	3,130,811,000	2,563,073,000
Net interest income	-201,132,000	-136,319,000	-90,774,000
Research and development expenses		-	-
Income taxes	10,821,000	16,086,000	11,530,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	654,846	637,036	529,276

## **Board of Directors**

# Members of Management Board

Ronald Havner	Chairman of Board of Directors
Avedick Poladian	Member of Board of Directors
Edward Reyes	Member of Board of Directors
Kristy Pipes	Member of Board of Directors
Leslie Heisz	Member of Board of Directors
Maria Hawthorne	Member of Board of Directors
Paul Williams	Member of Board of Directors
Rebecca Owen	Member of Board of Directors
Ronald Spogli	Member of Board of Directors
Shankh Mitra	Member of Board of Directors
Tamara Gustavson	Member of Board of Directors
Tariq Shaukat	Member of Board of Directors
Joseph D. Russell, Jr.	Chairman of Managing Board
H. Thomas Boyle III	Member of Executive Committee
Natalia N. Johnson	Member of Executive Committee
Nathaniel A. Vitan	Member of Executive Committee