PUBLIC STORAGE

ISIN: **US74460D1090** WKN: 74460D109 Asset Class: Stock



701 Western Avenue, 2nd

floor

91201-2349 Glendale

Web:

http://www.publicstorage.com

E-mail: -

Company Profile

Public Storage operates as a real estate investment trust, which engages in acquiring, developing, owning and operating self-storage facilities. It operates through the following segments: Self-storage Operations, Ancillary Operations, and Other Items. The Self-storage Operations segment reflects the rental operations from all self-storage facilities. The Ancillary Operations segment deals with the sale of merchandise and reinsurance of policies against losses to goods stored by self-storage tenants, activities which are incidental to the primary self-storage rental activities. The Other Items segment includes general, administrative, and investment costs. The company was founded by Bradley Wayne Hughes, Sr. and Kenneth Q. Volk, Jr. in 1972 and is headquartered in Glendale, CA.

08.2023 10.2023 12.2023 02.2024 04.2024 06.2024

Financial figures, Fiscal year: from 01.01. to 31.12. 2023 2022 2021 **Financial figures** Assets Liabilities and equity Assets Liabilities and equity Assets Liabilities and equity **Current assets** Common stock capital 17,567,000 17,527,000 17,513,000 **Fixed assets** Equity capital of a company 10,106,946,000 10,166,801,000 9,491,787,000 370 002 000 775 253 000 734 599 000 Cash and cash equivalents Accrued liabilities 0 0 Other assets **Current liabilities** Prepayments and accrued income Non-current liabilities Different income Other liabilities 598.993.000 514.680.000 482.091.000 17,380,908,000 **Total assets** 19,809,216,000 19,809,216,000 17,552,307,000 17,552,307,000 17,380,908,000

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	6,200	5,900	5,800
Equity ratio	51.49%	58.45%	55.51%
Debt-equity ratio	94.19%	71.07%	80.14%

	2023	2022	2021
Tax Expense Rate	0.50%	0.37%	0.61%

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Income statement			
	2023	2022	2021
Turnover	4,517,690,000	4,182,163,000	3,415,824,000
Net income	2,148,327,000	4,349,147,000	1,884,695,000
EBIT	2,176,614,185	4,146,339,850	1,829,120,900
Operating income before taxes	2,170,941,000	4,382,360,000	1,902,601,000
Cash Flow	3,257,623,000	3,130,811,000	2,563,073,000
Net interest income	-201,132,000	-136,319,000	-90,774,000
Research and development expenses	-	-	-
Income taxes	10,821,000	16,086,000	11,530,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	668,618	650,433	540,407

Board of Directors

Members of Management Board		
Ronald Havner	Chairman of Board of Directors	
Avedick Poladian	Member of Board of Directors	
Edward Reyes	Member of Board of Directors	
Kristy Pipes	Member of Board of Directors	
Leslie Heisz	Member of Board of Directors	
Paul Williams	Member of Board of Directors	
Rebecca Owen	Member of Board of Directors	
Ronald Spogli	Member of Board of Directors	
Shankh Mitra	Member of Board of Directors	
Tamara Gustavson	Member of Board of Directors	
Tariq Shaukat	Member of Board of Directors	
Joseph D. Russell, Jr.	Chairman of Managing Board	
H. Thomas Boyle III	Member of Executive Committee	
Natalia N. Johnson	Member of Executive Committee	
Nathaniel A. Vitan	Member of Executive Committee	