

PROGRESSIVE CORP.

ISIN: US7433151039 WKN: 743315103 Asset Class: Stock



Company Profile

Progressive Corp. is an insurance holding company, which engages in the provision of personal and commercial auto insurance, residential property insurance, and other specialty property-casualty insurance and related services. It operates through the following segments: Personal Lines, Commercial Lines, and Property. The Personal Lines segment includes agency and direct businesses. The Commercial Lines segment writes primary liability and physical damage insurance for automobiles and trucks owned and operated predominately by small business in the auto, for-hire transportation, contractor, for-hire specialty, tow, and for-hire livery markets. The Property segment covers residential property insurance for homeowners, other property owners, and renters. The company was founded on March 10, 1937, and is headquartered in Mayfield Village, OH.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Receivables	-	-	-	-	-	-
Investments	65,998,600,000	-	53,548,300,000	-	51,514,100,000	-
Accrued liabilities	-	0	-	0	-	0
Liabilities	-	64,048,700,000	-	54,342,900,000	-	48,618,600,000
Common stock capital	-	585,300,000	-	584,900,000	-	584,400,000
Equity capital of a company	-	20,277,100,000	-	15,891,000,000	-	18,231,600,000
Total assets	84,325,800,000	84,325,800,000	70,233,900,000	70,233,900,000	66,850,200,000	66,850,200,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	61,432	55,063	49,077
Equity ratio	24.05%	22.63%	27.27%
Debt-equity ratio	315.87%	341.97%	266.67%

Others

	2023	2022	2021
Tax Expense Rate	20.42%	21.75%	20.41%

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Income statement

	2023	2022	2021
Contributions receipts	58,664,400,000	49,241,200,000	44,368,700,000
Net income	3,902,400,000	721,500,000	3,350,900,000
EBIT	4,762,986,890	1,073,401,040	4,078,297,740
Operating income before taxes	4,903,700,000	922,100,000	4,210,000,000
Income taxes	1,001,300,000	200,600,000	859,100,000

Board of Directors

Members of Management Board

Lawton Fitt	Chairman of Board of Directors
Barbara Snyder	Member of Board of Directors
Charles Davis	Member of Board of Directors
Devin Johnson	Member of Board of Directors
Jeffrey Kelly	Member of Board of Directors
Kahina van Dyke	Member of Board of Directors
Pamela Craig	Member of Board of Directors
Philip Bleser	Member of Board of Directors
Roger Farah	Member of Board of Directors
Stuart Burgdoerfer	Member of Board of Directors
Susan Patricia Griffith	Chairman of Managing Board
Andrew Quigg	Member of Executive Committee
Bill Clawson	Member of Executive Committee
Dan Mascaro	Member of Executive Committee
John Murphy	Member of Executive Committee
John P. Sauerland	Member of Executive Committee
Karen Bailo	Member of Executive Committee
Lori Niederst	Member of Executive Committee
Pat Callahan	Member of Executive Committee
Remi Kent	Member of Executive Committee
Steve Broz	Member of Executive Committee