

PROGRESSIVE CORP

ISIN: US7433151039 WKN: 743315103 Asset Class: Stock

Company 2024/07/16 22:00:02

Price
210.00
USD

Difference  **-3.27%(-7.10)**



Contact Details

PROGRESSIVE CORP. Tel: +1-440-461-5000
 -- Fax: +1-440-280-5587
 6300 Wilson Mills Road Web: <http://www.progressive.com>
 44143-9998 Mayfield Village E-mail: -

Company Profile

Progressive Corp. is an insurance holding company, which engages in the provision of personal and commercial auto insurance, residential property insurance, and other specialty property-casualty insurance and related services. It operates through the following segments: Personal Lines, Commercial Lines, and Property. The Personal Lines segment includes agency and direct businesses. The Commercial Lines segment writes primary liability and physical damage insurance for automobiles and trucks owned and operated predominately by small business in the auto, for-hire transportation, contractor, for-hire specialty, tow, and for-hire livery markets. The Property segment covers residential property insurance for homeowners, other property owners, and renters. The company was founded on March 10, 1937, and is headquartered in Mayfield Village, OH.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|-----------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Receivables | - | - | - | - | - | - |
| Investments | 65,998,600,000 | - | 53,548,300,000 | - | 51,514,100,000 | - |
| Accrued liabilities | - | 0 | - | 0 | - | 0 |
| Liabilities | - | 64,048,700,000 | - | 54,342,900,000 | - | 48,618,600,000 |
| Common stock capital | - | 585,300,000 | - | 584,900,000 | - | 584,400,000 |
| Equity capital of a company | - | 20,277,100,000 | - | 15,891,000,000 | - | 18,231,600,000 |
| Total assets | 84,325,800,000 | 84,325,800,000 | 70,233,900,000 | 70,233,900,000 | 66,850,200,000 | 66,850,200,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 61,432 | 55,063 | 49,077 |
| Equity ratio | 24.05% | 22.63% | 27.27% |
| Debt-equity ratio | 315.87% | 341.97% | 266.67% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 20.42% | 21.75% | 20.41% |

PROGRESSIVE CORP

ISIN: US7433151039 WKN: 743315103 Asset Class: Stock

Income statement

| | 2023 | 2022 | 2021 |
|--------------------------------------|----------------|----------------|----------------|
| Contributions receipts | 58,664,400,000 | 49,241,200,000 | 44,368,700,000 |
| Net income | 3,902,400,000 | 721,500,000 | 3,350,900,000 |
| EBIT | 4,751,091,060 | 1,070,720,160 | 4,068,111,960 |
| Operating income before taxes | 4,903,700,000 | 922,100,000 | 4,210,000,000 |
| Income taxes | 1,001,300,000 | 200,600,000 | 859,100,000 |

Board of Directors

Members of Management Board

| | |
|-------------------------|--------------------------------|
| Lawton Fitt | Chairman of Board of Directors |
| Barbara Snyder | Member of Board of Directors |
| Charles Davis | Member of Board of Directors |
| Danelle Barrett | Member of Board of Directors |
| Devin Johnson | Member of Board of Directors |
| Jeffrey Kelly | Member of Board of Directors |
| Kahina van Dyke | Member of Board of Directors |
| Pamela Craig | Member of Board of Directors |
| Philip Bleser | Member of Board of Directors |
| Roger Farah | Member of Board of Directors |
| Stuart Burgdoerfer | Member of Board of Directors |
| Susan Patricia Griffith | Chairman of Managing Board |
| Andrew Quigg | Member of Executive Committee |
| Bill Clawson | Member of Executive Committee |
| Dan Mascaro | Member of Executive Committee |
| John Murphy | Member of Executive Committee |
| John P. Sauerland | Member of Executive Committee |
| Karen Bailo | Member of Executive Committee |
| Lori Niederst | Member of Executive Committee |
| Pat Callahan | Member of Executive Committee |
| Remi Kent | Member of Executive Committee |
| Steve Broz | Member of Executive Committee |