PRINCIPAL FINANCIAL GROUP INC.

ISIN: US74251V1026 WKN: 74251V102 Asset Class: Stock



Company Profile

Principal Financial Group, Inc. engages in the investment management offering business. It offers financial products and services to businesses, individuals, and institutional clients. It operates its business through the following segments: Retirement and Income Solutions, Principal Asset Management and Benefits and Protection. The Retirement and Income Solutions Segment offers a comprehensive portfolio of products and services for retirement savings along with select products for retirement income. The Principal Asset Management segment provides global investment solutions to institutional, retirement, retail and high net worth investors in the U.S. and select emerging markets. The Benefits and Protection segment includes selling individual life insurance products. The company was founded by Edward A. Temple in 1879 and is headquartered in Des Moines, IA.

Financial figures, Fiscal year: from 01.01. to 31.12. 2023 2022 2021 **Financial figures** Assets Liabilities and equity Assets Liabilities and equity Assets Liabilities and equity 6.549,700,000 **Current assets** 10.606.100.000 11.513.400.000 Common stock capital 4 900 000 4 900 000 4 800 000 **Fixed assets** 273,675,500,000 258,696,600,000 298,107,500,000 Equity capital of a company 11,210,600,000 10,304,800,000 16,458,300,000 4,707,700,000 4,848,000,000 2,332,000,000 Cash and cash equivalents Accrued liabilities 481,300,000 483,100,000 633.600.000 Other assets **Current liabilities** 21,040,500,000 21,259,000,000 44,083,500,000 Prepayments and accrued income Non-current liabilities 252.030.500.000 238.646.200.000 244.115.400.000 Different income Other liabilities 198,121,500,000 187,225,000,000 191,963,300,000 **Total assets** 284,281,600,000 284,281,600,000 270,210,000,000 270,210,000,000 304,657,200,000 304.657.200.000

Balance notes			
	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	19,800	19,300	18,600
Equity ratio	4.05%	3.93%	5.53%
Debt-equity ratio	2,370.90%	2,447.25%	1,708.36%

Others			
	2023	2022	2021
Tax Expense Rate	9.30%	19.93%	15.66%

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Income statement			
	2023	2022	2021
Turnover	13,665,800,000	17,491,600,000	14,262,700,000
Net income	623,200,000	4,811,600,000	1,710,600,000
EBIT	683,888,310	5,596,398,290	1,924,711,180
Operating income before taxes	738,800,000	6,060,100,000	2,083,600,000
Cash Flow	3,792,400,000	3,172,900,000	3,218,800,000
Net interest income	-1,900,000	-1,200,000	-1,000,000
Research and development expenses	-	-	-
Income taxes	68,700,000	1,207,900,000	326,200,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	637,254	836,787	707,997

Board of Directors

Members of Management Board		
Blair Pickerell	Member of Board of Directors	
Clare Richer	Member of Board of Directors	
Claudio Muruzábal	Member of Board of Directors	
Diane Nordin	Member of Board of Directors	
Helen Mitchell	Member of Board of Directors	
Jocelyn Carter-Miller	Member of Board of Directors	
Jonathan Auerbach	Member of Board of Directors	
Mario Alfredo Rivera Garcia	Member of Board of Directors	
Mary Beams	Member of Board of Directors	
Roger Hochschild	Member of Board of Directors	
Scott Mills	Member of Board of Directors	
Daniel J. Houston	Chairman of Managing Board	
Beth Wood	Member of Executive Committee	
Deanna D. Strable	Member of Executive Committee	
Jon N. Couture	Member of Executive Committee	
Kathleen B. Kay	Member of Executive Committee	
Kenneth A. McCullum	Member of Executive Committee	
Noreen M. Fierro	Member of Executive Committee	
Vivek Agrawal	Member of Executive Committee	