

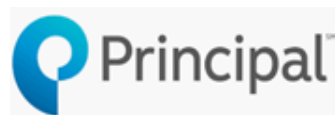
PRINCIPAL FINANCIAL GROUP INC.

ISIN: US74251V1026 WKN: 74251V102 Asset Class: **Stock**

Company 2024/05/06 22:30:00

Price
82.65
USD

Difference ↑
1.77%(1.44)



Contact Details

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Company Profile

Principal Financial Group, Inc. engages in the investment management offering business. It offers financial products and services to businesses, individuals, and institutional clients. It operates its business through the following segments: Retirement and Income Solutions, Principal Asset Management and Benefits and Protection. The Retirement and Income Solutions Segment offers a comprehensive portfolio of products and services for retirement savings along with select products for retirement income. The Principal Asset Management segment provides global investment solutions to institutional, retirement, retail and high net worth investors in the U.S. and select emerging markets. The Benefits and Protection segment includes selling individual life insurance products. The company was founded by Edward A. Temple in 1879 and is headquartered in Des Moines, IA.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 10,606,100,000 | | 11,513,400,000 | | 6,549,700,000 | |
| Common stock capital | | 4,900,000 | | 4,900,000 | | 4,800,000 |
| Fixed assets | 273,675,500,000 | | 258,696,600,000 | | 298,107,500,000 | |
| Equity capital of a company | | 11,210,600,000 | | 10,304,800,000 | | 16,458,300,000 |
| Cash and cash equivalents | 4,707,700,000 | | 4,848,000,000 | | 2,332,000,000 | |
| Accrued liabilities | | 481,300,000 | | 483,100,000 | | 633,600,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 21,040,500,000 | | 21,259,000,000 | | 44,083,500,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 252,030,500,000 | | 238,646,200,000 | | 244,115,400,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 198,121,500,000 | | 187,225,000,000 | | 191,963,300,000 |
| Total assets | 284,281,600,000 | 284,281,600,000 | 270,210,000,000 | 270,210,000,000 | 304,657,200,000 | 304,657,200,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|-----------|-----------|-----------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 19,800 | 19,300 | 18,600 |
| Equity ratio | 4.05% | 3.93% | 5.53% |
| Debt-equity ratio | 2,370.90% | 2,447.25% | 1,708.36% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|-------|--------|--------|
| Tax Expense Rate | 9.30% | 19.93% | 15.66% |

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Income statement

| | 2023 | 2022 | 2021 |
|---------------------------------------------------------------|----------------|----------------|----------------|
| Turnover | 13,665,800,000 | 17,491,600,000 | 14,262,700,000 |
| Net income | 623,200,000 | 4,811,600,000 | 1,710,600,000 |
| EBIT | 690,332,400 | 5,649,131,600 | 1,942,847,200 |
| Operating income before taxes | 738,800,000 | 6,060,100,000 | 2,083,600,000 |
| Cash Flow | 3,792,400,000 | 3,172,900,000 | 3,218,800,000 |
| Net interest income | -1,900,000 | -1,200,000 | -1,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 68,700,000 | 1,207,900,000 | 326,200,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |
| Revenues per employee | 643,259 | 844,672 | 714,669 |

Board of Directors

Members of Management Board

| | |
|-----------------------------|-------------------------------|
| Blair Pickerell | Member of Board of Directors |
| Clare Richer | Member of Board of Directors |
| Claudio Muruzábal | Member of Board of Directors |
| Diane Nordin | Member of Board of Directors |
| Helen Mitchell | Member of Board of Directors |
| Jocelyn Carter-Miller | Member of Board of Directors |
| Jonathan Auerbach | Member of Board of Directors |
| Mario Alfredo Rivera Garcia | Member of Board of Directors |
| Mary Beams | Member of Board of Directors |
| Roger Hochschild | Member of Board of Directors |
| Scott Mills | Member of Board of Directors |
| Daniel J. Houston | Chairman of Managing Board |
| Beth Wood | Member of Executive Committee |
| Deanna D. Strable | Member of Executive Committee |
| Jon N. Couture | Member of Executive Committee |
| Kathleen B. Kay | Member of Executive Committee |
| Kenneth A. McCullum | Member of Executive Committee |
| Noreen M. Fierro | Member of Executive Committee |
| Vivek Agrawal | Member of Executive Committee |