

PRINCIPAL FINANCIAL GROUP INC.

ISIN: US74251V1026 WKN: 74251V102 Asset Class: **Stock**



Company Profile

Principal Financial Group, Inc. engages in the investment management offering business. It offers financial products and services to businesses, individuals, and institutional clients. It operates its business through the following segments: Retirement and Income Solutions, Principal Asset Management and Benefits and Protection. The Retirement and Income Solutions Segment offers a comprehensive portfolio of products and services for retirement savings along with select products for retirement income. The Principal Asset Management segment provides global investment solutions to institutional, retirement, retail and high net worth investors in the U.S. and select emerging markets. The Benefits and Protection segment includes selling individual life insurance products. The company was founded by Edward A. Temple in 1879 and is headquartered in Des Moines, IA.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	10,606,100,000		11,513,400,000		6,549,700,000	
Common stock capital		4,900,000		4,900,000		4,800,000
Fixed assets	273,675,500,000		258,696,600,000		298,107,500,000	
Equity capital of a company		11,210,600,000		10,304,800,000		16,458,300,000
Cash and cash equivalents	4,707,700,000		4,848,000,000		2,332,000,000	
Accrued liabilities		481,300,000		483,100,000		633,600,000
Other assets	-		-		-	
Current liabilities		21,040,500,000		21,259,000,000		44,083,500,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		252,030,500,000		238,646,200,000		244,115,400,000
Different income		-		-		-
Other liabilities		198,121,500,000		187,225,000,000		191,963,300,000
Total assets	284,281,600,000	284,281,600,000	270,210,000,000	270,210,000,000	304,657,200,000	304,657,200,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	19,800	19,300	18,600
Equity ratio	4.05%	3.93%	5.53%
Debt-equity ratio	2,370.90%	2,447.25%	1,708.36%

Others

	2023	2022	2021
Tax Expense Rate	9.30%	19.93%	15.66%

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Income statement

	2023	2022	2021
Turnover	13,665,800,000	17,491,600,000	14,262,700,000
Net income	623,200,000	4,811,600,000	1,710,600,000
EBIT	690,332,400	5,649,131,600	1,942,847,200
Operating income before taxes	738,800,000	6,060,100,000	2,083,600,000
Cash Flow	3,792,400,000	3,172,900,000	3,218,800,000
Net interest income	-1,900,000	-1,200,000	-1,000,000
Research and development expenses	-	-	-
Income taxes	68,700,000	1,207,900,000	326,200,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	643,259	844,672	714,669

Board of Directors

Members of Management Board

Blair Pickerell	Member of Board of Directors
Clare Richer	Member of Board of Directors
Claudio Muruzábal	Member of Board of Directors
Diane Nordin	Member of Board of Directors
Helen Mitchell	Member of Board of Directors
Jocelyn Carter-Miller	Member of Board of Directors
Jonathan Auerbach	Member of Board of Directors
Mario Alfredo Rivera Garcia	Member of Board of Directors
Mary Beams	Member of Board of Directors
Roger Hochschild	Member of Board of Directors
Scott Mills	Member of Board of Directors
Daniel J. Houston	Chairman of Managing Board
Beth Wood	Member of Executive Committee
Deanna D. Strable	Member of Executive Committee
Jon N. Couture	Member of Executive Committee
Kathleen B. Kay	Member of Executive Committee
Kenneth A. McCullum	Member of Executive Committee
Noreen M. Fierro	Member of Executive Committee
Vivek Agrawal	Member of Executive Committee