

NETEASE INC. ADR

ISIN: US64110W1027 WKN: 64110W102 Asset Class: Stock

Company

2024/05/24 22:00:00

Price

90.48

USD

Difference

-4.50% (-4.26)



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Company Profile

NetEase, Inc. is an internet technology company, which engages in the provision of premium online services centered around content, community, communication and commerce. It develops and operates some of the most popular PC-client and mobile games in China. The firm also operates some of the most popular international online games in China by partnering with Blizzard Entertainment, Mojang AB (a Microsoft subsidiary) and other global game developers. NetEase also offers other services, including the intelligent learning services of its majority-controlled subsidiary, Youdao, its music streaming platform, NetEase Cloud Music, and its private label e-commerce platform, Yanxuan. The company operates through the following business segments: Online Game Services, Youdao, Cloud Music, and Innovative Businesses and Others. The Online Game Services segment produces online PC-client games. The Youdao segment is an online education service provider in China. The Cloud Music segment represents revenue from online music services through the sales of membership subscriptions in various content and service packages. The Innovative Businesses and Others segment offers other services, which includes live video streaming and its private label e-commerce platform, Yanxuan. The company was founded by Lei Ding in June 1997 and is headquartered in Beijing, China.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	157,105,296,000		147,756,144,000		138,376,118,000	
Common stock capital		2,983,000		3,042,000		3,417,000
Fixed assets	47,599,095,000		46,209,482,000		49,571,212,000	
Equity capital of a company		141,021,255,000		122,236,584,000		121,621,810,000
Cash and cash equivalents	26,651,053,000		30,974,206,000		21,253,977,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		59,280,861,000		63,804,006,000		61,776,536,000
Prepayments and accrued income		-		-		-
Non-current liabilities		4,402,274,000		7,925,035,000		4,548,984,000
Different income		-		-		-
Other liabilities		787,531,000		679,183,000		447,202,000
Total assets	204,704,391,000	204,704,391,000	193,965,627,000	193,965,627,000	187,947,331,000	187,947,331,000

Balance notes

	2023	2022	2021
Accounting standard	-	-	-
Employees	29,128	31,119	32,064
Equity ratio	70.93%	65.42%	67.38%
Debt-equity ratio	40.98%	52.86%	48.42%

Others

	2023	2022	2021
Tax Expense Rate	13.80%	20.75%	21.14%

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Income statement

	2023	2022	2021
Turnover	114,332,108,000	112,212,872,000	105,583,742,000
Net income	32,505,231,000	22,923,510,000	20,316,050,000
EBIT	3,745,685,504	3,035,483,306	2,386,695,979
Operating income before taxes	37,632,836,000	28,200,103,000	23,536,515,000
Cash Flow	39,040,988,000	32,222,462,000	30,041,964,000
Net interest income	5,996,978,000	2,562,575,000	3,378,610,000
Research and development expenses	18,215,792,000	17,488,541,000	16,964,538,000
Income taxes	5,193,163,000	5,851,414,000	4,975,435,000
Result from investments in subsidiaries, associates and other	-	-	1,898,809,000
Revenues per employee	464,739	426,942	389,880

Board of Directors

Alice Cheng	Member of Supervisory Board
Hui Tang	Member of Supervisory Board
Man Kit Leung	Member of Supervisory Board
Tze Kay Tong	Member of Supervisory Board

Members of Management Board

Lei Ding	Chairman of Managing Board
Boltz Paul W.	Member of Executive Committee
Margaret Shi	Member of Executive Committee
Simon Zhu	Member of Executive Committee
Xue Kun Zheng	Member of Executive Committee
Yat Keung Li	Member of Executive Committee
Ying Chun Kui	Member of Executive Committee
Ying Li Sarah	Member of Executive Committee