MID-AMERICA APARTMENT COMMUNITIES INC.

ISIN: US59522J1034 WKN: 59522J103 Asset Class: Stock



Company Profile

Mid-America Apartment Communities, Inc. is a real estate investment trust, which engages in the operation, acquisition, and development of apartment communities. It operates through the Same Store and Non-Same Store segments. The Same Store Communities segment represents those apartment communities that have been owned and stabilized for at least 12 months as of the first day of the calendar year. The Non-Same Store segment includes recent acquisitions, communities in development or lease-up. The company was founded in 1994 and is headquartered in Germantown, TN.

Financial figures, Fiscal year: from 01.01. to 31.12.						
Financial figures	2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	-		-		-	
Common stock capital		20,335,000		21,823,000		31,336,000
Fixed assets	-		-		-	
Equity capital of a company		6,299,122,000		6,210,419,000		6,184,092,000
Cash and cash equivalents	55,091,000		61,071,000		130,598,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		-		-		-
Prepayments and accrued income	-		-		-	
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		613,937,000		584,350,000		541,285,000
Total assets	11 484 503 000	11 484 503 000	11 241 165 000	11 241 165 000	11 285 182 000	11 285 182 000

Different income		-		- 1		-
Other liabilities		613,937,000		584,350,000		541,285,000
Total assets	11,484,503,000	11,484,503,000	11,241,165,000	11,241,165,000	11,285,182,000	11,285,182,000
Balance notes						
				2023	2022	2021
Accounting standard				US-GAAP	US-GAAP	US-GAAP
Employees				2,427	2,387	2,429
Equity ratio				56.47%	56.89%	56.47%
Debt-equity ratio				77.09%	75.78%	77.08%
Others						
				2023	2022	2021
Tax Expense Rate				0.83%	-0.96%	2.42%

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Income statement			
	2023	2022	2021
Turnover	2,148,468,000	2,019,866,000	1,778,082,000
Net income	552,582,000	636,998,000	533,252,000
EBIT	665,996,530	741,856,345	666,128,107
Operating income before taxes	570,845,000	646,989,000	563,128,000
Cash Flow	1,137,499,000	1,059,017,000	895,464,000
Net interest income	-147,908,000	-153,633,000	-155,767,000
Research and development expenses	-	-	-
Income taxes	4,744,000	-6,208,000	13,637,000
Result from investments in subsidaries, associates and other	1,730,000	1,579,000	1,211,000
Revenues per employee	820,260	784,084	678,292

Board of Directors

Members of Management Board		
Alan Graf	Member of Board of Directors	
Claude Nielsen	Member of Board of Directors	
David Stockert	Member of Board of Directors	
Deborah Caplan	Member of Board of Directors	
Edith Kelly-Green	Member of Board of Directors	
Gary Shorb	Member of Board of Directors	
James Lowder	Member of Board of Directors	
John Case	Member of Board of Directors	
Tamara Fischer	Member of Board of Directors	
Thomas Lowder	Member of Board of Directors	
Toni Jennings	Member of Board of Directors	
William Sanders	Member of Board of Directors	
H. Eric Bolton Jr.	Chairman of Managing Board	
A. Clay Holder	Member of Executive Committee	
Albert M. Campbell III	Member of Executive Committee	
Amber Fairbanks	Member of Executive Committee	
David C. Ward	Member of Executive Committee	
Joseph P. Fracchia	Member of Executive Committee	
Leslie B.C. Wolfgang	Member of Executive Committee	
Melanie M. Carpenter	Member of Executive Committee	
Robert J. DelPriore	Member of Executive Committee	
Tim Argo	Member of Executive Committee	