

MID-AMERICA APARTMENT COMMUNITIES INC.

ISIN: US59522J1034 WKN: 59522J103 Asset Class: Stock



Company Profile

Mid-America Apartment Communities, Inc. is a real estate investment trust, which engages in the operation, acquisition, and development of apartment communities. It operates through the Same Store and Non-Same Store segments. The Same Store Communities segment represents those apartment communities that have been owned and stabilized for at least 12 months as of the first day of the calendar year. The Non-Same Store segment includes recent acquisitions, communities in development or lease-up. The company was founded in 1994 and is headquartered in Germantown, TN.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital		20,335,000		21,823,000		31,336,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company		6,299,122,000		6,210,419,000		6,184,092,000
Cash and cash equivalents	55,091,000		61,071,000		130,598,000	
Accrued liabilities		0		0		0
Other assets	-	-	-	-	-	-
Current liabilities		-		-		-
Prepayments and accrued income	-	-	-	-	-	-
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		613,937,000		584,350,000		541,285,000
Total assets	11,484,503,000	11,484,503,000	11,241,165,000	11,241,165,000	11,285,182,000	11,285,182,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	2,427	2,387	2,429
Equity ratio	56.47%	56.89%	56.47%
Debt-equity ratio	77.09%	75.78%	77.08%

Others

	2023	2022	2021
Tax Expense Rate	0.83%	-0.96%	2.42%

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Income statement

	2023	2022	2021
Turnover	2,148,468,000	2,019,866,000	1,778,082,000
Net income	552,582,000	636,998,000	533,252,000
EBIT	671,315,302	747,780,948	671,447,930
Operating income before taxes	570,845,000	646,989,000	563,128,000
Cash Flow	1,137,499,000	1,059,017,000	895,464,000
Net interest income	-147,908,000	-153,633,000	-155,767,000
Research and development expenses	-	-	-
Income taxes	4,744,000	-6,208,000	13,637,000
Result from investments in subsidiaries, associates and other	1,730,000	1,579,000	1,211,000
Revenues per employee	826,811	790,346	683,709

Board of Directors

Members of Management Board

Alan Graf	Member of Board of Directors
Claude Nielsen	Member of Board of Directors
David Stockert	Member of Board of Directors
Deborah Caplan	Member of Board of Directors
Edith Kelly-Green	Member of Board of Directors
Gary Shorb	Member of Board of Directors
James Lowder	Member of Board of Directors
John Case	Member of Board of Directors
Tamara Fischer	Member of Board of Directors
Thomas Lowder	Member of Board of Directors
Toni Jennings	Member of Board of Directors
William Sanders	Member of Board of Directors
H. Eric Bolton Jr.	Chairman of Managing Board
A. Clay Holder	Member of Executive Committee
Albert M. Campbell III	Member of Executive Committee
Amber Fairbanks	Member of Executive Committee
David C. Ward	Member of Executive Committee
Joseph P. Fracchia	Member of Executive Committee
Leslie B.C. Wolfgang	Member of Executive Committee
Melanie M. Carpenter	Member of Executive Committee
Robert J. DelPriore	Member of Executive Committee
Tim Argo	Member of Executive Committee