

# MCCORMICK & COMPANY INC

ISIN: US5797802064 WKN: 579780206 Asset Class: Stock

## Company



2024/08/23 18:26:13

Price  
**79.01**  
USD

Difference ▲  
0.38%(0.30)



## Contact Details

MCCORMICK & CO.  
INC.

Tel: +1-410-771-7301

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Fax: +

24 Schilling Road,  
Suite 1

Web:

21031 Baltimore

<http://www.mccormickcorporation.com>

E-mail: -

## Company Profile

McCormick & Co., Inc. engages in the manufacturing, marketing, and distribution of spices, seasoning mixes, condiments, and other flavorful products to retail outlets, food manufacturers, and foodservice businesses. It operates through the Consumer and Flavor Solutions segments. The Consumer segment sells spices, seasonings, condiments, and sauces. The Flavor Solutions segment includes seasoning blends, spices and herbs, condiments, coating systems, and compound flavors. The company was founded by Willoughby M. McCormick in 1889 and is headquartered in Baltimore, MD.

## Financial figures, Fiscal year: from 01.12. to 30.11.

| Financial figures                     | 2023           |                        | 2022           |                        | 2021           |                        |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                       | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| <b>Current assets</b>                 | 2,001,600,000  |                        | 2,386,700,000  |                        | 2,195,800,000  |                        |
| <b>Common stock capital</b>           |                | 2,199,600,000          |                | 2,138,600,000          |                | 2,055,100,000          |
| <b>Fixed assets</b>                   | 10,860,700,000 |                        | 10,738,200,000 |                        | 10,710,000,000 |                        |
| <b>Equity capital of a company</b>    |                | 5,083,500,000          |                | 4,699,200,000          |                | 4,425,500,000          |
| <b>Cash and cash equivalents</b>      | 166,600,000    |                        | 334,000,000    |                        | 351,700,000    |                        |
| <b>Accrued liabilities</b>            |                | 123,900,000            |                | 139,600,000            |                | 240,200,000            |
| <b>Other assets</b>                   | -              |                        | -              |                        | -              |                        |
| <b>Current liabilities</b>            |                | 3,098,900,000          |                | 3,432,400,000          |                | 3,223,800,000          |
| <b>Prepayments and accrued income</b> | -              |                        | -              |                        | -              |                        |
| <b>Non-current liabilities</b>        |                | 4,679,900,000          |                | 4,993,300,000          |                | 5,256,500,000          |
| <b>Different income</b>               |                | -                      |                | -                      |                | -                      |
| <b>Other liabilities</b>              |                | 147,300,000            |                | 139,400,000            |                | 113,600,000            |
| <b>Total assets</b>                   | 12,862,300,000 | 12,862,300,000         | 13,124,900,000 | 13,124,900,000         | 12,905,800,000 | 12,905,800,000         |

## Balance notes

|                            | 2023    | 2022    | 2021    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | US-GAAP | US-GAAP | US-GAAP |
| <b>Employees</b>           | 13,800  | 14,200  | 14,000  |
| <b>Equity ratio</b>        | 39.70%  | 35.95%  | 34.40%  |
| <b>Debt-equity ratio</b>   | 151.89% | 178.19% | 190.67% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 21.85% | 20.74% | 21.51% |

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## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 6,662,200,000 | 6,350,500,000 | 6,317,900,000 |
| <b>Net income</b>  | 680,600,000   | 682,000,000   | 755,300,000   |
| <b>EBIT</b>  | 866,256,930   | 875,873,020   | 936,984,620   |
| <b>Operating income before taxes</b>                                 | 798,700,000   | 812,800,000   | 895,800,000   |
| <b>Cash Flow</b>   | 1,237,300,000 | 651,500,000   | 828,300,000   |
| <b>Net interest income</b>   | -165,200,000  | -161,800,000  | -146,800,000  |
| <b>Research and development expenses</b>                             | 94,900,000    | 87,500,000    | 87,300,000    |
| <b>Income taxes</b>  | 174,500,000   | 168,600,000   | 192,700,000   |
| <b>Result from investments in subsidiaries, associates and other</b> | 50,900,000    | 37,800,000    | 52,200,000    |
| <b>Revenues per employee</b>   | 433,864       | 401,915       | 405,564       |

## Board of Directors

## Members of Management Board

|                  |                                |
|------------------|--------------------------------|
| Lawrence Kurzius | Chairman of Board of Directors |
| Anne Bramman     | Member of Board of Directors   |
| Gary Rodkin      | Member of Board of Directors   |
| Jacques Tapiero  | Member of Board of Directors   |
| Margaret Preston | Member of Board of Directors   |
| Maritza Montiel  | Member of Board of Directors   |
| Michael Conway   | Member of Board of Directors   |
| Michael Mangan   | Member of Board of Directors   |
| Patricia Little  | Member of Board of Directors   |
| Terry Thomas     | Member of Board of Directors   |
| Valarie Sheppard | Member of Board of Directors   |
| William Vernon   | Member of Board of Directors   |
| Brendan Foley    | Chairman of Managing Board     |
| Jeffrey Schwartz | Member of Executive Committee  |
| Kasey Jenkins    | Member of Executive Committee  |
| Michael R. Smith | Member of Executive Committee  |
| Sarah Piper      | Member of Executive Committee  |