

MGM RESORTS INTERNATIONAL

ISIN: US5529531015 WKN: 552953101 Asset Class: Stock

Company

2024/04/23 16:22:29



Price
43.00
USD

Difference ↑
1.33%(0.57)



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INTERNATIONAL

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Company Profile

MGM Resorts International is a holding company, which engages in the ownership and operations of casino resorts. The firm's casino resorts offer gaming, hotel, convention, dining, entertainment, retail, and other resort amenities. It operates through the following business segments: Las Vegas Strip Resorts, Regional Operations and MGM China. The Las Vegas Strip Resorts segment consists of the following casino resorts: Bellagio, MGM Grand Las Vegas, Mandalay Bay, The Mirage, Luxor, New York-New, Excalibur, Park MGM, and Circus Las Vegas. The Regional Operations segment consists of the following casino resorts: MGM Grand Detroit in Detroit, Michigan, Beau Rivage in Biloxi, Mississippi, Gold Strike Tunica in Tunica, Mississippi, Borgata in Atlantic City, New Jersey, MGM National Harbor in Prince George's County, Maryland, and MGM Springfield in Springfield, Massachusetts. The MGM China segment consists of MGM Macau and MGM Cotai. The company was founded by Kerkor Kerkorian on January 29, 1986, and is headquartered in Las Vegas, NV.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,910,593,000		8,154,692,000		6,416,182,000	
Common stock capital		3,266,000		3,791,000		4,538,000
Fixed assets	43,423,496,000		43,523,224,000		37,678,214,000	
Equity capital of a company		4,367,501,000		5,368,473,000		11,124,313,000
Cash and cash equivalents	2,927,833,000		5,911,893,000		5,203,059,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		3,126,068,000		4,515,892,000		3,442,264,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		40,840,520,000		41,793,551,000		29,527,819,000
Different income		-		-		-
Other liabilities		457,317,000		168,101,000		244,354,000
Total assets	48,334,089,000	48,334,089,000	51,677,916,000	51,677,916,000	44,094,396,000	44,094,396,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	45,000	46,000	59,000
Equity ratio	10.19%	11.43%	36.69%
Debt-equity ratio	881.64%	775.09%	172.56%

Others

	2023	2022	2021
Tax Expense Rate	10.72%	77.13%	17.34%

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Income statement

	2023	2022	2021
Turnover	16,164,249,000	13,127,485,000	9,680,140,000
Net income	1,144,308,000	1,441,205,000	1,176,072,000
EBIT	1,819,007,345	1,408,921,744	2,125,337,616
Operating income before taxes	1,472,763,000	903,799,000	1,461,804,000
Cash Flow	2,699,119,000	1,766,823,000	1,383,117,000
Net interest income	-463,175,000	-595,692,000	-800,156,000
Research and development expenses	-	-	-
Income taxes	157,839,000	697,068,000	253,415,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	337,510	268,143	154,160

Board of Directors

Members of Management Board

Paul Salem	Chairman of Board of Directors
Alexis Herman	Member of Board of Directors
Barry Diller	Member of Board of Directors
Benjamin Winston	Member of Board of Directors
Daniel Taylor	Member of Board of Directors
Jan Swartz	Member of Board of Directors
Joseph Levin	Member of Board of Directors
Keith Meister	Member of Board of Directors
Mary Gay	Member of Board of Directors
Rose McKinney-James	Member of Board of Directors
Bill Hornbuckle	Chairman of Managing Board
Corey Sanders	Member of Executive Committee
John M. McManus	Member of Executive Committee
Jonathan Halkyard	Member of Executive Committee
Jyoti Chopra	Member of Executive Committee
Steven J. Zanella	Member of Executive Committee