LENNAR CORP

ISIN: US5260571048 WKN: 526057104 Asset Class: Stock



Company Profile

Lennar Corp. engages in the provision of real estate related financial and investment management services. It operates through the following segments: Homebuilding, Financial Services, Multifamily, and Lennar Other. The Homebuilding segment refers to the construction and sale of single-family attached and detached homes and the purchase, development, and sale of residential land directly and through entities. The Financial Services segment focuses on mortgage financing, title, and closing services for buyers. The Multifamily segment is involved in the development, construction, and property management of multifamily rental properties. The Lennar Other segment includes funds, asset management platform, and strategic investments in technology companies. The company was founded in 1954 and is headquartered in Miami, FL.

Financial figures, Fiscal year: from 01.12. to 30.11.

	2023		2022		2021		
Financial figures		Assets Liabilities and equity		Assets Liabilities and equity		Assets Liabilities and equity	
Current assets	27,164,813,000		28,292,500,000		23,421,928,000		
Common stock capital		29,508,000		29,268,000		33,994,000	
Fixed assets	12,069,490,000		9,691,795,000		9,785,850,000		
Equity capital of a company		26,701,966,000		24,240,367,000		20,996,282,000	
Cash and cash equivalents	6,557,457,000		4,792,724,000		2,933,756,000		
Accrued liabilities		660,596,000		628,117,000		546,121,000	
Other assets	-		-		-		
Current liabilities		6,726,058,000		5,859,535,000		4,630,741,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		5,806,279,000		7,884,393,000		7,580,755,000	
Different income		-		-		-	
Other liabilities		2,561,147,000		3,174,164,000		2,825,649,000	
Total assets	39,234,303,000	39,234,303,000	37,984,295,000	37,984,295,000	33,207,778,000	33,207,778,000	

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	12,284	12,012	10,753
Equity ratio	68.37%	64.19%	63.77%
Debt-equity ratio	46.27%	55.80%	56.82%

Others			
	2023	2022	2021
Tax Expense Rate	23.86%	22.71%	23.41%

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Income statement			
	2023	2022	2021
Turnover	34,287,439,000	33,709,392,000	27,141,914,000
Net income	3,889,975,000	4,562,145,000	4,377,192,000
EBIT	4,963,409,724	5,751,383,335	5,612,056,690
Operating income before taxes	5,202,304,000	6,014,566,000	5,819,058,000
Cash Flow	5,279,381,000	3,664,091,000	2,894,955,000
Net interest income	-187,434,000	-230,828,000	-275,042,000
Research and development expenses	-	-	-
Income taxes	1,241,013,000	1,366,065,000	1,362,509,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	2,570,441	2,584,331	2,324,467

Board of Directors

Members of Management Board

Member of Board of Directors
Member of Board of Directors
Chairman of Managing Board
Chairman of Managing Board
Member of Executive Committee