LENNAR CORP

ISIN: US5260571048 WKN: 526057104 Asset Class: Stock

187.50 Company 2024/08/15 22:00:02 175.00 **Price** 162.50 170.61 LENNAR USD 150.00 **Difference** 137.50 0.88%(1.49) 125.00 **Contact Details** 112.50 LENNAR CORP. Tel: +1-305-559-4000 100.00

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Company Profile

Lennar Corp. engages in the provision of real estate related financial and investment management services. It operates through the following segments: Homebuilding, Financial Services, Multifamily, and Lennar Other. The Homebuilding segment refers to the construction and sale of single-family attached and detached homes and the purchase, development, and sale of residential land directly and through entities. The Financial Services segment focuses on mortgage financing, title, and closing services for buyers. The Multifamily segment is involved in the development, construction, and property management of multifamily rental properties. The Lennar Other segment includes funds, asset management platform, and strategic investments in technology companies. The company was founded in 1954 and is headquartered in Miami, FL.

09.2023 11.2023 01.2024 03.2024 05.2024 07.2024

Financial figures, Fiscal year: from 01.12. to 30.11.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	27,164,813,000		28,292,500,000		23,421,928,000	
Common stock capital		29,508,000		29,268,000		33,994,000
Fixed assets	12,069,490,000		9,691,795,000		9,785,850,000	
Equity capital of a company		26,701,966,000		24,240,367,000		20,996,282,000
Cash and cash equivalents	6,557,457,000		4,792,724,000		2,933,756,000	
Accrued liabilities		660,596,000		628,117,000		546,121,000
Other assets	-		-		-	
Current liabilities		6,726,058,000		5,859,535,000		4,630,741,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		5,806,279,000		7,884,393,000		7,580,755,000
Different income		-		-		-
Other liabilities		2,561,147,000		3,174,164,000		2,825,649,000
Total assets	39,234,303,000	39,234,303,000	37,984,295,000	37,984,295,000	33,207,778,000	33,207,778,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	12,284	12,012	10,753
Equity ratio	68.37%	64.19%	63.77%
Debt-equity ratio	46.27%	55.80%	56.82%

Others

	2023	2022	2021
Tax Expense Rate	23.86%	22.71%	23.41%

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Income statement			
	2023	2022	2021
Turnover	34,287,439,000	33,709,392,000	27,141,914,000
Net income	3,889,975,000	4,562,145,000	4,377,192,000
EBIT	4,901,966,711	5,680,185,843	5,542,583,950
Operating income before taxes	5,202,304,000	6,014,566,000	5,819,058,000
Cash Flow	5,279,381,000	3,664,091,000	2,894,955,000
Net interest income	-187,434,000	-230,828,000	-275,042,000
Research and development expenses	-	-	-
Income taxes	1,241,013,000	1,366,065,000	1,362,509,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	2,538,621	2,552,339	2,295,692

Board of Directors

Members of Management Board		
Amy Banse	Member of Board of Directors	
Jeffrey Sonnenfeld	Member of Board of Directors	
Armando Olivera	Member of Board of Directors	
Dacona Smith	Member of Board of Directors	
Serena Wolfe	Member of Board of Directors	
Sherrill Hudson	Member of Board of Directors	
Sidney Lapidus	Member of Board of Directors	
Teri McClure	Member of Board of Directors	
Theron Gilliam	Member of Board of Directors	
Jon Jaffe	Chairman of Managing Board	
Rick Beckwitt	Chairman of Managing Board	
David Collins	Member of Executive Committee	
Diane Bessette	Member of Executive Committee	
Fred Rothman	Member of Executive Committee	
Jeff McCall	Member of Executive Committee	
Kay Howard	Member of Executive Committee	
Mark Sustana	Member of Executive Committee	
Michael Petrolino	Member of Executive Committee	
Stuart A. Miller	Member of Executive Committee	