

LENNAR CORP

ISIN: US5260571048 WKN: 526057104 Asset Class: Stock

Company

2024/06/21 22:00:02

LENNAR

Price
151.55
USD

Difference  1.50%(2.24)



Contact Details

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Company Profile

Lennar Corp. engages in the provision of real estate related financial and investment management services. It operates through the following segments: Homebuilding, Financial Services, Multifamily, and Lennar Other. The Homebuilding segment refers to the construction and sale of single-family attached and detached homes and the purchase, development, and sale of residential land directly and through entities. The Financial Services segment focuses on mortgage financing, title, and closing services for buyers. The Multifamily segment is involved in the development, construction, and property management of multifamily rental properties. The Lennar Other segment includes funds, asset management platform, and strategic investments in technology companies. The company was founded in 1954 and is headquartered in Miami, FL.

Financial figures, Fiscal year: from 01.12. to 30.11.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 27,164,813,000 | | 28,292,500,000 | | 23,421,928,000 | |
| Common stock capital | | 29,508,000 | | 29,268,000 | | 33,994,000 |
| Fixed assets | 12,069,490,000 | | 9,691,795,000 | | 9,785,850,000 | |
| Equity capital of a company | | 26,701,966,000 | | 24,240,367,000 | | 20,996,282,000 |
| Cash and cash equivalents | 6,557,457,000 | | 4,792,724,000 | | 2,933,756,000 | |
| Accrued liabilities | | 660,596,000 | | 628,117,000 | | 546,121,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 6,726,058,000 | | 5,859,535,000 | | 4,630,741,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 5,806,279,000 | | 7,884,393,000 | | 7,580,755,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 2,561,147,000 | | 3,174,164,000 | | 2,825,649,000 |
| Total assets | 39,234,303,000 | 39,234,303,000 | 37,984,295,000 | 37,984,295,000 | 33,207,778,000 | 33,207,778,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 12,284 | 12,012 | 10,753 |
| Equity ratio | 68.37% | 64.19% | 63.77% |
| Debt-equity ratio | 46.27% | 55.80% | 56.82% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|--------|--------|
| Tax Expense Rate | 23.86% | 22.71% | 23.41% |

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Income statement

| | 2023 | 2022 | 2021 |
|---------------------------------------------------------------|----------------|----------------|----------------|
| Turnover | 34,287,439,000 | 33,709,392,000 | 27,141,914,000 |
| Net income | 3,889,975,000 | 4,562,145,000 | 4,377,192,000 |
| EBIT | 5,015,151,209 | 5,811,339,117 | 5,670,560,050 |
| Operating income before taxes | 5,202,304,000 | 6,014,566,000 | 5,819,058,000 |
| Cash Flow | 5,279,381,000 | 3,664,091,000 | 2,894,955,000 |
| Net interest income | -187,434,000 | -230,828,000 | -275,042,000 |
| Research and development expenses | - | - | - |
| Income taxes | 1,241,013,000 | 1,366,065,000 | 1,362,509,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |
| Revenues per employee | 2,597,237 | 2,611,271 | 2,348,698 |

Board of Directors

Members of Management Board

| | |
|--------------------|-------------------------------|
| Amy Banse | Member of Board of Directors |
| Jeffrey Sonnenfeld | Member of Board of Directors |
| Armando Olivera | Member of Board of Directors |
| Dacona Smith | Member of Board of Directors |
| Serena Wolfe | Member of Board of Directors |
| Sherrill Hudson | Member of Board of Directors |
| Sidney Lapidus | Member of Board of Directors |
| Teri McClure | Member of Board of Directors |
| Theron Gilliam | Member of Board of Directors |
| Jon Jaffe | Chairman of Managing Board |
| Rick Beckwitt | Chairman of Managing Board |
| David Collins | Member of Executive Committee |
| Diane Bessette | Member of Executive Committee |
| Fred Rothman | Member of Executive Committee |
| Jeff McCall | Member of Executive Committee |
| Kay Howard | Member of Executive Committee |
| Mark Sustana | Member of Executive Committee |
| Michael Petrolino | Member of Executive Committee |
| Stuart A. Miller | Member of Executive Committee |