

LENNAR CORP

ISIN: US5260571048 WKN: 526057104 Asset Class: Stock



Company Profile

Lennar Corp. engages in the provision of real estate related financial and investment management services. It operates through the following segments: Homebuilding, Financial Services, Multifamily, and Lennar Other. The Homebuilding segment refers to the construction and sale of single-family attached and detached homes and the purchase, development, and sale of residential land directly and through entities. The Financial Services segment focuses on mortgage financing, title, and closing services for buyers. The Multifamily segment is involved in the development, construction, and property management of multifamily rental properties. The Lennar Other segment includes funds, asset management platform, and strategic investments in technology companies. The company was founded in 1954 and is headquartered in Miami, FL.

Financial figures, Fiscal year: from 01.12. to 30.11.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	27,164,813,000		28,292,500,000		23,421,928,000	
Common stock capital		29,508,000		29,268,000		33,994,000
Fixed assets	12,069,490,000		9,691,795,000		9,785,850,000	
Equity capital of a company		26,701,966,000		24,240,367,000		20,996,282,000
Cash and cash equivalents	6,557,457,000		4,792,724,000		2,933,756,000	
Accrued liabilities		660,596,000		628,117,000		546,121,000
Other assets	-		-		-	
Current liabilities		6,726,058,000		5,859,535,000		4,630,741,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		5,806,279,000		7,884,393,000		7,580,755,000
Different income		-		-		-
Other liabilities		2,561,147,000		3,174,164,000		2,825,649,000
Total assets	39,234,303,000	39,234,303,000	37,984,295,000	37,984,295,000	33,207,778,000	33,207,778,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	12,284	12,012	10,753
Equity ratio	68.37%	64.19%	63.77%
Debt-equity ratio	46.27%	55.80%	56.82%

Others

	2023	2022	2021
Tax Expense Rate	23.86%	22.71%	23.41%

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Income statement

	2023	2022	2021
Turnover	34,287,439,000	33,709,392,000	27,141,914,000
Net income	3,889,975,000	4,562,145,000	4,377,192,000
EBIT	5,023,235,816	5,820,707,208	5,679,701,200
Operating income before taxes	5,202,304,000	6,014,566,000	5,819,058,000
Cash Flow	5,279,381,000	3,664,091,000	2,894,955,000
Net interest income	-187,434,000	-230,828,000	-275,042,000
Research and development expenses	-	-	-
Income taxes	1,241,013,000	1,366,065,000	1,362,509,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	2,601,424	2,615,481	2,352,484

Board of Directors

Members of Management Board

Amy Banse	Member of Board of Directors
Jeffrey Sonnenfeld	Member of Board of Directors
Armando Olivera	Member of Board of Directors
Dacona Smith	Member of Board of Directors
Serena Wolfe	Member of Board of Directors
Sherrill Hudson	Member of Board of Directors
Sidney Lapidus	Member of Board of Directors
Teri McClure	Member of Board of Directors
Theron Gilliam	Member of Board of Directors
Jon Jaffe	Chairman of Managing Board
Rick Beckwitt	Chairman of Managing Board
David Collins	Member of Executive Committee
Diane Bessette	Member of Executive Committee
Fred Rothman	Member of Executive Committee
Jeff McCall	Member of Executive Committee
Kay Howard	Member of Executive Committee
Mark Sustana	Member of Executive Committee
Michael Petrolino	Member of Executive Committee
Stuart A. Miller	Member of Executive Committee