

LENNAR CORP

ISIN: US5260571048 WKN: 526057104 Asset Class: Stock

Company 2022/09/23 22:00:01

Price
77.07
 USD

Difference -0.46% (-0.36)



Contact Details

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Company Profile

Lennar Corp. is a homebuilder company which engages in the provision of real estate related financial and investment management services. It operates through the following segments: Homebuilding East, Central, Texas, and West, Financial Services, Multifamily, and Lennar Other. The Homebuilding East, Central, Texas, and West segment constructs and sells homes primarily for first-time, move-up, and active adult homebuyers primarily under the Lennar brand name. In addition, the company's homebuilding operations purchase, develop, and sell land to third parties. The Financial Services segment focuses on mortgage financing, title, and closing services for buyers. The Multifamily segment is involved in the development, construction, and property management of multifamily rental properties. The Lennar Other segment includes strategic investments in technology companies. The company was founded by Gene Fisher and Arnold Paul Rosen in 1954 and is headquartered in Miami, FL.

Financial figures, Fiscal year: from 01.12. to 30.11.

Financial figures	2021		2020		2019	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	23,421,928,000		21,045,957,000		20,467,182,000	
Common stock capital		33,994,000		33,838,000		33,656,000
Fixed assets	9,785,850,000		8,889,220,000		8,892,329,000	
Equity capital of a company		20,996,282,000		18,099,401,000		16,033,830,000
Cash and cash equivalents	2,933,756,000		2,917,519,000		1,458,018,000	
Accrued liabilities		546,121,000		467,165,000		403,738,000
Other assets	-		-		-	
Current liabilities		4,630,741,000		3,243,470,000		3,322,533,000
Prepayments and accrued income		-		-		-
Non-current liabilities		7,580,755,000		8,592,306,000		10,003,148,000
Different income		-		-		-
Other liabilities		2,825,649,000		2,080,163,000		1,822,772,000
Total assets	33,207,778,000	33,207,778,000	29,935,177,000	29,935,177,000	29,359,511,000	29,359,511,000

Balance notes

Accounting standard	2021	2020	2019
	US-GAAP	US-GAAP	US-GAAP
Employees	10,753	9,495	10,106
Equity ratio	63.77%	60.81%	54.90%
Debt-equity ratio	56.82%	64.44%	82.15%

Others

	2021	2020	2019
Tax Expense Rate	23.41%	21.01%	24.33%

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Income statement

	2021	2020	2019
Turnover	27,141,914,000	22,464,120,000	22,256,715,000
Net income	4,377,192,000	2,436,647,000	1,832,910,000
EBIT	6,199,527,930	3,537,344,370	2,906,438,308
Operating income before taxes	5,819,058,000	3,123,788,000	2,434,292,000
Cash Flow	2,894,955,000	4,411,532,000	1,888,020,000
Net interest income	-275,042,000	-353,401,000	-422,720,000
Research and development expenses	-	-	-
Income taxes	1,362,509,000	656,235,000	592,173,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	2,567,792	2,406,819	2,240,427

Board of Directors

Members of Management Board

Stuart Miller	Chairman of Board of Directors
Amy Banse	Member of Board of Directors
Jeffrey Sonnenfeld	Member of Board of Directors
Armando Olivera	Member of Board of Directors
Sherrill Hudson	Member of Board of Directors
Sidney Lapidus	Member of Board of Directors
Teri McClure	Member of Board of Directors
Theron Gilliam	Member of Board of Directors
Jon Jaffe	Chairman of Managing Board
Rick Beckwitt	Chairman of Managing Board
David Collins	Member of Executive Committee
Diane J. Bessette	Member of Executive Committee
Fred Rothman	Member of Executive Committee
Jeff McCall	Member of Executive Committee
Kay L. Howard	Member of Executive Committee
Mark Sustana	Member of Executive Committee
Michael Petrolino	Member of Executive Committee
Stuart A. Miller	Member of Executive Committee