

# HOWMET AEROSPACE INC.

ISIN: US4432011082 WKN: 443201108 Asset Class: Stock

**Company** 2024/07/17 18:13:41

**Price**  
**78.55**  
USD

**Difference** -3.48% (-2.83)



**Contact Details**

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## Company Profile

Howmet Aerospace, Inc. engages in the development and manufacturing of lightweight metal products. It operates through the following segments: Engine Products, Fastening Systems, Engineered Structures, and Forged Wheels. The Engine Products segment produces investment castings, including airfoils, and seamless rolled rings primarily for aircraft engines (aerospace commercial and defense) and industrial gas turbines. The Fastening Systems segment is involved in producing aerospace fastening systems and commercial transportation fasteners. The Engineered Structures segment includes titanium ingots and mill products for aerospace and defense applications and is vertically integrated to produce titanium forgings, extrusions forming and machining services for airframe, wing, aero-engine, and landing gear components. The Forged Wheels segment provides forged aluminum wheels and related products for heavy-duty trucks, trailers, and buses globally. The company was founded in 1888 and is headquartered in Pittsburgh, PA.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023           |                        | 2022           |                        | 2021           |                        |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                       | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| <b>Current assets</b>                 | 3,316,000,000  |                        | 3,143,000,000  |                        | 2,737,000,000  |                        |
| <b>Common stock capital</b>           |                | 410,000,000            |                | 412,000,000            |                | 422,000,000            |
| <b>Fixed assets</b>                   | 7,112,000,000  |                        | 7,112,000,000  |                        | 7,482,000,000  |                        |
| <b>Equity capital of a company</b>    |                | 4,037,000,000          |                | 3,601,000,000          |                | 3,508,000,000          |
| <b>Cash and cash equivalents</b>      | 611,000,000    |                        | 792,000,000    |                        | 722,000,000    |                        |
| <b>Accrued liabilities</b>            |                | 779,000,000            |                | 764,000,000            |                | 924,000,000            |
| <b>Other assets</b>                   | -              |                        | -              |                        | -              |                        |
| <b>Current liabilities</b>            |                | 1,784,000,000          |                | 1,482,000,000          |                | 1,253,000,000          |
| <b>Prepayments and accrued income</b> | -              |                        | -              |                        | -              |                        |
| <b>Non-current liabilities</b>        |                | 4,607,000,000          |                | 5,172,000,000          |                | 5,458,000,000          |
| <b>Different income</b>               |                | -                      |                | -                      |                | -                      |
| <b>Other liabilities</b>              |                | 231,000,000            |                | 163,000,000            |                | 226,000,000            |
| <b>Total assets</b>                   | 10,428,000,000 | 10,428,000,000         | 10,255,000,000 | 10,255,000,000         | 10,219,000,000 | 10,219,000,000         |

## Balance notes

|                            | 2023    | 2022    | 2021    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | US-GAAP | US-GAAP | US-GAAP |
| <b>Employees</b>           | 23,200  | 21,400  | 19,900  |
| <b>Equity ratio</b>        | 38.71%  | 35.11%  | 34.33%  |
| <b>Debt-equity ratio</b>   | 158.31% | 184.78% | 191.31% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 21.54% | 22.61% | 20.37% |

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## Income statement

|   | 2023          | 2022          | 2021          |
|---|---------------|---------------|---------------|
| Turnover  | 6,640,000,000 | 5,663,000,000 | 4,972,000,000 |
| Net income  | 765,000,000   | 469,000,000   | 258,000,000   |
| EBIT  | 1,080,273,600 | 767,031,000   | 541,055,400   |
| Operating income before taxes                                 | 975,000,000   | 606,000,000   | 324,000,000   |
| Cash Flow   | 901,000,000   | 733,000,000   | 449,000,000   |
| Net interest income   | -201,000,000  | -229,000,000  | -265,000,000  |
| Research and development expenses                             | 36,000,000    | 32,000,000    | 17,000,000    |
| Income taxes  | 210,000,000   | 137,000,000   | 66,000,000    |
| Result from investments in subsidiaries, associates and other | 0             | 0             | 0             |
| Revenues per employee   | 262,910       | 243,086       | 229,512       |

## Board of Directors

## Members of Management Board

|                 |                               |
|-----------------|-------------------------------|
| Amy Alving      | Member of Board of Directors  |
| David Miller    | Member of Board of Directors  |
| Gunner Smith    | Member of Board of Directors  |
| James Albaugh   | Member of Board of Directors  |
| Jody Miller     | Member of Board of Directors  |
| Joseph Cantie   | Member of Board of Directors  |
| Robert Leduc    | Member of Board of Directors  |
| Sharon Barner   | Member of Board of Directors  |
| Ulrich Schmidt  | Member of Board of Directors  |
| John C. Plant   | Chairman of Managing Board    |
| Ken Giacobbe    | Member of Executive Committee |
| Lola Lin        | Member of Executive Committee |
| Merrick Murphy  | Member of Executive Committee |
| Mike Chanatry   | Member of Executive Committee |
| Neil Marchuk    | Member of Executive Committee |
| Randall Schepps | Member of Executive Committee |
| Vagner Finelli  | Member of Executive Committee |