

HOWMET AEROSPACE INC.

ISIN: US4432011082 WKN: 443201108 Asset Class: Stock



Company Profile

Howmet Aerospace, Inc. engages in the development and manufacturing of lightweight metal products. It operates through the following segments: Engine Products, Fastening Systems, Engineered Structures, and Forged Wheels. The Engine Products segment produces investment castings, including airfoils, and seamless rolled rings primarily for aircraft engines (aerospace commercial and defense) and industrial gas turbines. The Fastening Systems segment is involved in producing aerospace fastening systems and commercial transportation fasteners. The Engineered Structures segment includes titanium ingots and mill products for aerospace and defense applications and is vertically integrated to produce titanium forgings, extrusions forming and machining services for airframe, wing, aero-engine, and landing gear components. The Forged Wheels segment provides forged aluminum wheels and related products for heavy-duty trucks, trailers, and buses globally. The company was founded in 1888 and is headquartered in Pittsburgh, PA.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,316,000,000		3,143,000,000		2,737,000,000	
Common stock capital		410,000,000		412,000,000		422,000,000
Fixed assets	7,112,000,000		7,112,000,000		7,482,000,000	
Equity capital of a company		4,037,000,000		3,601,000,000		3,508,000,000
Cash and cash equivalents	611,000,000		792,000,000		722,000,000	
Accrued liabilities		779,000,000		764,000,000		924,000,000
Other assets	-		-		-	
Current liabilities		1,784,000,000		1,482,000,000		1,253,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		4,607,000,000		5,172,000,000		5,458,000,000
Different income		-		-		-
Other liabilities		231,000,000		163,000,000		226,000,000
Total assets	10,428,000,000	10,428,000,000	10,255,000,000	10,255,000,000	10,219,000,000	10,219,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	23,200	21,400	19,900
Equity ratio	38.71%	35.11%	34.33%
Debt-equity ratio	158.31%	184.78%	191.31%

Others

	2023	2022	2021
Tax Expense Rate	21.54%	22.61%	20.37%

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Income statement

	2023	2022	2021
Turnover	6,640,000,000	5,663,000,000	4,972,000,000
Net income	765,000,000	469,000,000	258,000,000
EBIT	1,092,856,800	775,965,500	547,357,700
Operating income before taxes	975,000,000	606,000,000	324,000,000
Cash Flow	901,000,000	733,000,000	449,000,000
Net interest income	-201,000,000	-229,000,000	-265,000,000
Research and development expenses	36,000,000	32,000,000	17,000,000
Income taxes	210,000,000	137,000,000	66,000,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	265,972	245,917	232,185

Board of Directors

Members of Management Board

Amy Alving	Member of Board of Directors
David Miller	Member of Board of Directors
Gunner Smith	Member of Board of Directors
James Albaugh	Member of Board of Directors
Jody Miller	Member of Board of Directors
Joseph Cantie	Member of Board of Directors
Robert Leduc	Member of Board of Directors
Sharon Barner	Member of Board of Directors
Ulrich Schmidt	Member of Board of Directors
John C. Plant	Chairman of Managing Board
Ken Giacobbe	Member of Executive Committee
Lola Lin	Member of Executive Committee
Merrick Murphy	Member of Executive Committee
Mike Chanatry	Member of Executive Committee
Neil Marchuk	Member of Executive Committee
Randall Scheps	Member of Executive Committee
Vagner Finelli	Member of Executive Committee