

HORMEL FOODS CORP

ISIN: US4404521001 WKN: 440452100 Asset Class: Stock

Company

2024/04/25 17:40:18

Price

35.22

USD

Difference

-1.07%(-0.38)



Contact Details

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Company Profile

Hormel Foods Corp. engages in the manufacturing and marketing of branded food products. It operates through the following segments: Retail, Foodservice, and International. The Retail segment consists of the processing, marketing, and sale of food products sold predominantly in the retail market. The Foodservice segment includes the processing, marketing, and sale of food and nutritional products for foodservice, convenience store, and commercial customers. The International segment focuses on processing, marketing, and selling company products internationally. The company was founded by George A. Hormel in 1891 and is headquartered in Austin, MN.

Financial figures, Fiscal year: from 30.10. to 29.10.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 3,297,249,000 | | 3,637,125,000 | | 2,947,816,000 | |
| Common stock capital | | 8,007,000 | | 8,002,000 | | 7,946,000 |
| Fixed assets | 10,151,523,000 | | 9,669,794,000 | | 9,748,513,000 | |
| Equity capital of a company | | 7,738,985,000 | | 7,540,220,000 | | 6,978,361,000 |
| Cash and cash equivalents | 736,532,000 | | 982,107,000 | | 613,530,000 | |
| Accrued liabilities | | 349,268,000 | | 385,832,000 | | 546,362,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 2,311,776,000 | | 1,473,266,000 | | 1,415,654,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 3,398,011,000 | | 4,293,433,000 | | 4,302,314,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 82,681,000 | | 86,269,000 | | 105,843,000 |
| Total assets | 13,448,772,000 | 13,448,772,000 | 13,306,919,000 | 13,306,919,000 | 12,696,329,000 | 12,696,329,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 20,000 | 20,000 | 20,000 |
| Equity ratio | 57.57% | 56.70% | 55.01% |
| Debt-equity ratio | 73.69% | 76.36% | 81.80% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|--------|--------|
| Tax Expense Rate | 21.76% | 21.74% | 19.27% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|----------------|----------------|----------------|
| Turnover | 12,110,010,000 | 12,458,806,000 | 11,386,189,000 |
| Net income | 793,573,000 | 999,987,000 | 908,839,000 |
| EBIT | 995,524,205 | 1,232,136,681 | 1,053,782,743 |
| Operating income before taxes | 1,013,472,000 | 1,278,103,000 | 1,126,169,000 |
| Cash Flow | 1,047,847,000 | 1,134,977,000 | 1,001,934,000 |
| Net interest income | -47,063,000 | -34,496,000 | 3,571,000 |
| Research and development expenses | 33,700,000 | 34,700,000 | 33,600,000 |
| Income taxes | 220,552,000 | 277,877,000 | 217,029,000 |
| Result from investments in subsidiaries, associates and other | - | - | - |
| Revenues per employee | 568,383 | 584,754 | 534,411 |

Board of Directors

Members of Management Board

| | |
|------------------------|-------------------------------|
| Elsa Murano | Member of Board of Directors |
| Christopher Policinski | Member of Board of Directors |
| Gary Bhojwani | Member of Board of Directors |
| Michael Zechmeister | Member of Board of Directors |
| Prama Bhatt | Member of Board of Directors |
| Sally Smith | Member of Board of Directors |
| Stephen Lacy | Member of Board of Directors |
| Steven White | Member of Board of Directors |
| William Newlands | Member of Board of Directors |
| James P. Snee | Chairman of Managing Board |
| Deanna Brady | Member of Executive Committee |
| Jacynth Smiley | Member of Executive Committee |
| Pierre Lilly | Member of Executive Committee |
| Scott Aakre | Member of Executive Committee |