

# HORMEL FOODS CORP

ISIN: US4404521001 WKN: 440452100 Asset Class: Stock

## Company



2024/05/03 22:00:02

Price

**35.17**

USD

Difference

-0.71% (-0.25)



## Contact Details

HORMEL FOODS CORP. Tel: +1-507-437-5611

-- Fax: +

1 Hormel Place

Web: <http://www.hormelfoods.com>

55912-3680 Austin

E-mail: -

## Company Profile

Hormel Foods Corp. engages in the manufacturing and marketing of branded food products. It operates through the following segments: Retail, Foodservice, and International. The Retail segment consists of the processing, marketing, and sale of food products sold predominantly in the retail market. The Foodservice segment includes the processing, marketing, and sale of food and nutritional products for foodservice, convenience store, and commercial customers. The International segment focuses on processing, marketing, and selling company products internationally. The company was founded by George A. Hormel in 1891 and is headquartered in Austin, MN.

## Financial figures, Fiscal year: from 30.10. to 29.10.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,297,249,000		3,637,125,000		2,947,816,000	
Common stock capital		8,007,000		8,002,000		7,946,000
Fixed assets	10,151,523,000		9,669,794,000		9,748,513,000	
Equity capital of a company		7,738,985,000		7,540,220,000		6,978,361,000
Cash and cash equivalents	736,532,000		982,107,000		613,530,000	
Accrued liabilities		349,268,000		385,832,000		546,362,000
Other assets	-		-		-	
Current liabilities		2,311,776,000		1,473,266,000		1,415,654,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		3,398,011,000		4,293,433,000		4,302,314,000
Different income		-		-		-
Other liabilities		82,681,000		86,269,000		105,843,000
Total assets	13,448,772,000	13,448,772,000	13,306,919,000	13,306,919,000	12,696,329,000	12,696,329,000

## Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	20,000	20,000	20,000
Equity ratio	57.57%	56.70%	55.01%
Debt-equity ratio	73.69%	76.36%	81.80%

## Others

	2023	2022	2021
Tax Expense Rate	21.76%	21.74%	19.27%

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## Income statement

	2023	2022	2021
Turnover	12,110,010,000	12,458,806,000	11,386,189,000
Net income	793,573,000	999,987,000	908,839,000
EBIT	989,585,209	1,224,786,127	1,047,496,194
Operating income before taxes	1,013,472,000	1,278,103,000	1,126,169,000
Cash Flow	1,047,847,000	1,134,977,000	1,001,934,000
Net interest income	-47,063,000	-34,496,000	3,571,000
Research and development expenses	33,700,000	34,700,000	33,600,000
Income taxes	220,552,000	277,877,000	217,029,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	564,993	581,266	531,223

## Board of Directors

## Members of Management Board

Elsa Murano	Member of Board of Directors
Christopher Policinski	Member of Board of Directors
Gary Bhojwani	Member of Board of Directors
Michael Zechmeister	Member of Board of Directors
Prama Bhatt	Member of Board of Directors
Sally Smith	Member of Board of Directors
Stephen Lacy	Member of Board of Directors
Steven White	Member of Board of Directors
William Newlands	Member of Board of Directors
James P. Snee	Chairman of Managing Board
Deanna Brady	Member of Executive Committee
Jacinth Smiley	Member of Executive Committee
Pierre Lilly	Member of Executive Committee
Scott Aakre	Member of Executive Committee