

# HORMEL FOODS CORP

ISIN: US4404521001 WKN: 440452100 Asset Class: Stock

## Company



2024/04/24 22:00:02

Price  
**35.60**  
USD

Difference ↑  
1.31%(0.46)



## Contact Details

HORMEL FOODS CORP. Tel: +1-507-437-5611  
 -- Fax: +  
 1 Hormel Place Web: <http://www.hormelfoods.com>  
 55912-3680 Austin E-mail: -

## Company Profile

Hormel Foods Corp. engages in the manufacturing and marketing of branded food products. It operates through the following segments: Retail, Foodservice, and International. The Retail segment consists of the processing, marketing, and sale of food products sold predominantly in the retail market. The Foodservice segment includes the processing, marketing, and sale of food and nutritional products for foodservice, convenience store, and commercial customers. The International segment focuses on processing, marketing, and selling company products internationally. The company was founded by George A. Hormel in 1891 and is headquartered in Austin, MN.

## Financial figures, Fiscal year: from 30.10. to 29.10.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	3,297,249,000		3,637,125,000		2,947,816,000	
<b>Common stock capital</b>		8,007,000		8,002,000		7,946,000
<b>Fixed assets</b>	10,151,523,000		9,669,794,000		9,748,513,000	
<b>Equity capital of a company</b>		7,738,985,000		7,540,220,000		6,978,361,000
<b>Cash and cash equivalents</b>	736,532,000		982,107,000		613,530,000	
<b>Accrued liabilities</b>		349,268,000		385,832,000		546,362,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		2,311,776,000		1,473,266,000		1,415,654,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		3,398,011,000		4,293,433,000		4,302,314,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		82,681,000		86,269,000		105,843,000
<b>Total assets</b>	13,448,772,000	13,448,772,000	13,306,919,000	13,306,919,000	12,696,329,000	12,696,329,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	20,000	20,000	20,000
<b>Equity ratio</b>	57.57%	56.70%	55.01%
<b>Debt-equity ratio</b>	73.69%	76.36%	81.80%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	21.76%	21.74%	19.27%

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## Income statement

	2023	2022	2021
<b>Turnover</b>	12,110,010,000	12,458,806,000	11,386,189,000
<b>Net income</b>	793,573,000	999,987,000	908,839,000
<b>EBIT</b>	995,099,991	1,231,611,642	1,053,333,703
<b>Operating income before taxes</b>	1,013,472,000	1,278,103,000	1,126,169,000
<b>Cash Flow</b>	1,047,847,000	1,134,977,000	1,001,934,000
<b>Net interest income</b>	-47,063,000	-34,496,000	3,571,000
<b>Research and development expenses</b>	33,700,000	34,700,000	33,600,000
<b>Income taxes</b>	220,552,000	277,877,000	217,029,000
<b>Result from investments in subsidiaries, associates and other</b>	-	-	-
<b>Revenues per employee</b>	568,141	584,505	534,183

## Board of Directors

## Members of Management Board

Elsa Murano	Member of Board of Directors
Christopher Policinski	Member of Board of Directors
Gary Bhojwani	Member of Board of Directors
Michael Zechmeister	Member of Board of Directors
Prama Bhatt	Member of Board of Directors
Sally Smith	Member of Board of Directors
Stephen Lacy	Member of Board of Directors
Steven White	Member of Board of Directors
William Newlands	Member of Board of Directors
James P. Snee	Chairman of Managing Board
Deanna Brady	Member of Executive Committee
Jacynth Smiley	Member of Executive Committee
Pierre Lilly	Member of Executive Committee
Scott Aakre	Member of Executive Committee