HESS CORPORATION

ISIN: US42809H1077 WKN: 42809H107 Asset Class: Stock





Contact Details

HESS CORP.

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Company Profile

Hess Corp is an exploration and production company, which engages in exploration, development, production, transportation, purchase & sale of crude oil, natural gas liquids and natural gas with production operations. It operates through the following segments: Exploration and Production and Midstream. The Exploration and Production segment explores for, develops, produces, purchases and sells crude oil, natural gas liquids and natural gas. The Midstream segment provides fee-based services including crude oil and natural gas gathering, processing of natural gas and the fractionation of natural gas liquids, transportation of crude oil by rail car, terminaling and loading crude oil and natural gas liquids, and the storage and terminaling of propane, primarily in the Bakken shale play of North Dakota. The company was founded by Leon Hess in 1920 and is headquartered in New York, NY.

	2023		2022		2021	
Financial figures		Liabilities and equity		Liabilities and equity		Liabilities and equity
Current assets	3,430,000,000		3,931,000,000		4,346,000,000	
Common stock capital		307,000,000		306,000,000		310,000,000
Fixed assets	20,577,000,000		17,764,000,000		16,169,000,000	
Equity capital of a company		9,602,000,000		8,496,000,000		7,026,000,000
Cash and cash equivalents	1,688,000,000		2,486,000,000		2,713,000,000	
Accrued liabilities		1,433,000,000		1,268,000,000		1,272,000,000
Other assets	-		-		-	
Current liabilities		3,270,000,000		2,396,000,000		3,064,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		11,135,000,000		10,803,000,000		10,425,000,000
Different income		-		-		-
Other liabilities		177,000,000		191,000,000		235,000,000
Total assets	24,007,000,000	24,007,000,000	21,695,000,000	21,695,000,000	20,515,000,000	20,515,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	1,756	1,623	1,545
Equity ratio	42.56%	42.12%	37.79%
Debt-equity ratio	134.95%	137.44%	164.64%

Others

	2023	2022	2021
Tax Expense Rate	29.66%	30.99%	40.27%

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Income statement			
	2023	2022	2021
Turnover	10,701,000,000	11,909,000,000	7,716,000,000
Net income	1,382,000,000	2,096,000,000	559,000,000
EBIT	2,727,565,500	3,783,035,100	1,841,457,600
Operating income before taxes	2,471,000,000	3,546,000,000	1,490,000,000
Cash Flow	3,942,000,000	3,944,000,000	2,890,000,000
Net interest income	-444,000,000	-497,000,000	-478,000,000
Research and development expenses	-	-	-
Income taxes	733,000,000	1,099,000,000	600,000,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	5,702,122	6,865,836	4,673,049

Board of Directors

Members of Management Board		
James Quigley	Chairman of Board of Directors	
Kevin Meyers	Member of Board of Directors	
David McManus	Member of Board of Directors	
Edith Holiday	Member of Board of Directors	
Karyn Ovelmen	Member of Board of Directors	
Leonard Coleman	Member of Board of Directors	
Lisa Glatch	Member of Board of Directors	
Marc Lipschultz	Member of Board of Directors	
Raymond McGuire	Member of Board of Directors	
Terrence Checki	Member of Board of Directors	
William Schrader	Member of Board of Directors	
John B. Hess	Chairman of Managing Board	
Andrew Slentz	Member of Executive Committee	
Barbara Lowery-Yilmaz	Member of Executive Committee	
Gerbert Schoonman	Member of Executive Committee	
Gregory P. Hill	Member of Executive Committee	
John P. Rielly	Member of Executive Committee	
Jonathan C. Stein	Member of Executive Committee	
Richard Lynch	Member of Executive Committee	
Timothy B. Goodell	Member of Executive Committee	