

HESS CORPORATION

ISIN: US42809H1077

WKN: 42809H107

Asset Class: **Stock**

Company



2024/07/03 19:00:01

Price

149.20

USD

Difference

0.19%(0.28)



Contact Details

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Company Profile

Hess Corp is an exploration and production company, which engages in exploration, development, production, transportation, purchase & sale of crude oil, natural gas liquids and natural gas with production operations. It operates through the following segments: Exploration and Production and Midstream. The Exploration and Production segment explores for, develops, produces, purchases and sells crude oil, natural gas liquids and natural gas. The Midstream segment provides fee-based services including crude oil and natural gas gathering, processing of natural gas and the fractionation of natural gas liquids, transportation of crude oil by rail car, terminaling and loading crude oil and natural gas liquids, and the storage and terminaling of propane, primarily in the Bakken shale play of North Dakota. The company was founded by Leon Hess in 1920 and is headquartered in New York, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 3,430,000,000 | | 3,931,000,000 | | 4,346,000,000 | |
| Common stock capital | | 307,000,000 | | 306,000,000 | | 310,000,000 |
| Fixed assets | 20,577,000,000 | | 17,764,000,000 | | 16,169,000,000 | |
| Equity capital of a company | | 9,602,000,000 | | 8,496,000,000 | | 7,026,000,000 |
| Cash and cash equivalents | 1,688,000,000 | | 2,486,000,000 | | 2,713,000,000 | |
| Accrued liabilities | | 1,433,000,000 | | 1,268,000,000 | | 1,272,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 3,270,000,000 | | 2,396,000,000 | | 3,064,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 11,135,000,000 | | 10,803,000,000 | | 10,425,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 177,000,000 | | 191,000,000 | | 235,000,000 |
| Total assets | 24,007,000,000 | 24,007,000,000 | 21,695,000,000 | 21,695,000,000 | 20,515,000,000 | 20,515,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 1,756 | 1,623 | 1,545 |
| Equity ratio | 42.56% | 42.12% | 37.79% |
| Debt-equity ratio | 134.95% | 137.44% | 164.64% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 29.66% | 30.99% | 40.27% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|----------------|----------------|---------------|
| Turnover | 10,701,000,000 | 11,909,000,000 | 7,716,000,000 |
| Net income | 1,382,000,000 | 2,096,000,000 | 559,000,000 |
| EBIT | 2,715,614,000 | 3,766,458,800 | 1,833,388,800 |
| Operating income before taxes | 2,471,000,000 | 3,546,000,000 | 1,490,000,000 |
| Cash Flow | 3,942,000,000 | 3,944,000,000 | 2,890,000,000 |
| Net interest income | -444,000,000 | -497,000,000 | -478,000,000 |
| Research and development expenses | - | - | - |
| Income taxes | 733,000,000 | 1,099,000,000 | 600,000,000 |
| Result from investments in subsidiaries, associates and other | 0 | 0 | 0 |
| Revenues per employee | 5,677,136 | 6,835,751 | 4,652,573 |

Board of Directors

Members of Management Board

| | |
|-----------------------|--------------------------------|
| James Quigley | Chairman of Board of Directors |
| Kevin Meyers | Member of Board of Directors |
| David McManus | Member of Board of Directors |
| Edith Holiday | Member of Board of Directors |
| Karyn Ovelmen | Member of Board of Directors |
| Leonard Coleman | Member of Board of Directors |
| Lisa Glatch | Member of Board of Directors |
| Marc Lipschultz | Member of Board of Directors |
| Raymond McGuire | Member of Board of Directors |
| Terrence Checki | Member of Board of Directors |
| William Schrader | Member of Board of Directors |
| John B. Hess | Chairman of Managing Board |
| Andrew Slentz | Member of Executive Committee |
| Barbara Lowery-Yilmaz | Member of Executive Committee |
| Gerbert Schoonman | Member of Executive Committee |
| Gregory P. Hill | Member of Executive Committee |
| John P. Rielly | Member of Executive Committee |
| Jonathan C. Stein | Member of Executive Committee |
| Richard Lynch | Member of Executive Committee |
| Timothy B. Goodell | Member of Executive Committee |