HESS CORPORATION

ISIN: US42809H1077 WKN: 42809H107 Asset Class: Stock



Company Profile

Hess Corp is an exploration and production company, which engages in exploration, development, production, transportation, purchase & sale of crude oil, natural gas liquids and natural gas with production operations. It operates through the following segments: Exploration and Production and Midstream. The Exploration and Production segment explores for, develops, produces, purchases and sells crude oil, natural gas liquids and natural gas. The Midstream segment provides fee-based services including crude oil and natural gas gathering, processing of natural gas and the fractionation of natural gas liquids, transportation of crude oil by rail car, terminaling and loading crude oil and natural gas liquids, and the storage and terminaling of propane, primarily in the Bakken shale play of North Dakota. The company was founded by Leon Hess in 1920 and is headquartered in New York, NY.

Financial figures, Fiscal year: from 01.01. to 31.12.							
Financial figures		2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	3,430,000,000		3,931,000,000		4,346,000,000		
Common stock capital		307,000,000		306,000,000		310,000,000	
Fixed assets	20,577,000,000		17,764,000,000		16,169,000,000		
Equity capital of a company		9,602,000,000		8,496,000,000		7,026,000,000	
Cash and cash equivalents	1,688,000,000		2,486,000,000		2,713,000,000		
Accrued liabilities		1,433,000,000		1,268,000,000		1,272,000,000	
Other assets	-		-		-		
Current liabilities		3,270,000,000		2,396,000,000		3,064,000,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		11,135,000,000		10,803,000,000		10,425,000,000	
Different income		-		-		-	
Other liabilities		177,000,000		191,000,000		235,000,000	
Total accets	04 007 000 000	04.007.000.000	04 005 000 000	04 005 000 000	00 545 000 000	00 545 000 000	

Prepayments and accrued income	-		-		-	
Non-current liabilities		11,135,000,000		10,803,000,000		10,425,000,000
Different income		-		-		-
Other liabilities		177,000,000		191,000,000		235,000,000
Total assets	24,007,000,000	24,007,000,000	21,695,000,000	21,695,000,000	20,515,000,000	20,515,000,000
Balance notes						
				2023	2022	2021
Accounting standard				US-GAAP	US-GAAP	US-GAAP
Employees				1,756	1,623	1,545
Equity ratio				42.56%	42.12%	37.79%
Debt-equity ratio				134.95%	137.44%	164.64%
Others						
				2023	2022	2021
Tax Expense Rate				29.66%	30.99%	40.27%

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Income statement			
	2023	2022	2021
Turnover	10,701,000,000	11,909,000,000	7,716,000,000
Net income	1,382,000,000	2,096,000,000	559,000,000
EBIT	2,684,132,000	3,722,794,400	1,812,134,400
Operating income before taxes	2,471,000,000	3,546,000,000	1,490,000,000
Cash Flow	3,942,000,000	3,944,000,000	2,890,000,000
Net interest income	-444,000,000	-497,000,000	-478,000,000
Research and development expenses	-	-	-
Income taxes	733,000,000	1,099,000,000	600,000,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	5,611,322	6,756,505	4,598,636

Board of Directors

Members of Management Board		
James Quigley	Chairman of Board of Directors	
Kevin Meyers	Member of Board of Directors	
David McManus	Member of Board of Directors	
Edith Holiday	Member of Board of Directors	
Karyn Ovelmen	Member of Board of Directors	
Leonard Coleman	Member of Board of Directors	
Lisa Glatch	Member of Board of Directors	
Marc Lipschultz	Member of Board of Directors	
Raymond McGuire	Member of Board of Directors	
Terrence Checki	Member of Board of Directors	
William Schrader	Member of Board of Directors	
John B. Hess	Chairman of Managing Board	
Andrew Slentz	Member of Executive Committee	
Barbara Lowery-Yilmaz	Member of Executive Committee	
Gerbert Schoonman	Member of Executive Committee	
Gregory P. Hill	Member of Executive Committee	
John P. Rielly	Member of Executive Committee	
Jonathan C. Stein	Member of Executive Committee	
Richard Lynch	Member of Executive Committee	
Timothy B. Goodell	Member of Executive Committee	