

GLOBE LIFE CORP.

ISIN: US37959E1029 WKN: 37959E102 Asset Class: **Stock**

Company

2024/09/13 21:37:50



Price
103.46
USD

Difference ↑
1.15%(1.18)



Contact Details

GLOBE LIFE INC. Tel: +1-972-569-4000
 -- Fax: +
 3700 South Stonebridge Drive Web: <http://www.globelifeinsurance.com>
 75070-8080 McKinney E-mail: -

Company Profile

Globe Life, Inc. is a holding company, which engages in the provision of individual life and supplemental health insurance products and services. It operates through the following segments: Life Insurance, Supplemental Health Insurance, Annuities, and Investments. The Life Insurance segment includes traditional and interest-sensitive whole life insurance as well as term life insurances. The Supplement Health Insurance segment provides generally guaranteed-renewable and include Medicare, critical illness, accident, and limited-benefit supplement hospital, and surgical coverage. The Annuities segment refers to fixed-benefit contracts. The Investments segment covers the investment portfolio. The company was founded on November 19, 1979, and is headquartered in McKinney, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|-----------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Receivables | - | - | - | - | - | - |
| Investments | 19,991,043,000 | - | 18,523,368,000 | - | 23,085,991,000 | - |
| Accrued liabilities | - | 0 | - | 0 | - | 0 |
| Liabilities | - | 23,564,696,000 | - | 20,641,298,000 | - | 21,125,242,000 |
| Common stock capital | - | 102,218,000 | - | 105,218,000 | - | 109,218,000 |
| Equity capital of a company | - | 4,486,803,000 | - | 4,895,861,000 | - | 8,642,806,000 |
| Total assets | 28,051,499,000 | 28,051,499,000 | 25,537,159,000 | 25,537,159,000 | 29,768,048,000 | 29,768,048,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 3,636 | 3,543 | 3,222 |
| Equity ratio | 15.99% | 19.17% | 29.03% |
| Debt-equity ratio | 525.20% | 421.61% | 244.43% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 18.72% | 18.38% | 18.35% |

GLOBE LIFE CORP.

ISIN: US37959E1029 WKN: 37959E102 Asset Class: **Stock**

Income statement

| | 2023 | 2022 | 2021 |
|--------------------------------------|---------------|---------------|---------------|
| Contributions receipts | 4,456,017,000 | 4,302,709,000 | 4,099,887,000 |
| Net income | 970,755,000 | 739,704,000 | 744,959,000 |
| EBIT | 1,166,405,167 | 896,636,718 | 895,890,050 |
| Operating income before taxes | 1,194,266,000 | 906,311,000 | 912,390,000 |
| Income taxes | 223,511,000 | 166,607,000 | 167,431,000 |

Board of Directors

Members of Management Board

| | |
|---------------------|-------------------------------|
| David Rodriguez | Member of Board of Directors |
| Alice Cho | Member of Board of Directors |
| Cheryl Alston | Member of Board of Directors |
| James Brannen | Member of Board of Directors |
| Linda Addison | Member of Board of Directors |
| Marilyn Alexander | Member of Board of Directors |
| Mark Blinn | Member of Board of Directors |
| Mary Thigpen | Member of Board of Directors |
| Steven Johnson | Member of Board of Directors |
| Frank M. Svoboda | Chairman of Managing Board |
| J. Matthew Darden | Chairman of Managing Board |
| Jennifer A. Haworth | Member of Executive Committee |
| Michael C. Majors | Member of Executive Committee |
| R. Brian Mitchell | Member of Executive Committee |
| Robert E. Hensley | Member of Executive Committee |
| Thomas P. Kalmbach | Member of Executive Committee |