

GLOBE LIFE CORP.

ISIN: US37959E1029 WKN: 37959E102 Asset Class: **Stock**

Company

2024/05/22 22:00:01



Price

85.60

USD

Difference



2.72%(2.27)



Contact Details

GLOBE LIFE INC. Tel: +1-972-569-4000
 -- Fax: +
 3700 South Stonebridge Drive Web: <http://www.globelifeinsurance.com>
 75070-8080 McKinney E-mail: -

Company Profile

Globe Life, Inc. is a holding company, which engages in the provision of individual life and supplemental health insurance products and services. It operates through the following segments: Life Insurance, Supplemental Health Insurance, Annuities, and Investments. The Life Insurance segment includes traditional and interest-sensitive whole life insurance as well as term life insurances. The Supplement Health Insurance segment provides generally guaranteed-renewable and include Medicare, critical illness, accident, and limited-benefit supplement hospital, and surgical coverage. The Annuities segment refers to fixed-benefit contracts. The Investments segment covers the investment portfolio. The company was founded on November 19, 1979, and is headquartered in McKinney, TX.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,195,332,000		1,116,233,000		999,818,000	
Common stock capital		102,218,000		105,218,000		109,218,000
Fixed assets	26,856,167,000		24,420,926,000		28,768,230,000	
Equity capital of a company		4,486,803,000		4,895,861,000		8,642,806,000
Cash and cash equivalents	103,156,000		92,559,000		92,163,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,495,627,000		1,565,302,000		2,657,605,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		22,069,069,000		19,075,996,000		18,467,637,000
Different income		-		-		-
Other liabilities		982,271,000		1,228,266,000		2,487,030,000
Total assets	28,051,499,000	28,051,499,000	25,537,159,000	25,537,159,000	29,768,048,000	29,768,048,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	3,636	3,543	3,222
Equity ratio	15.99%	19.17%	29.03%
Debt-equity ratio	525.20%	421.61%	244.43%

Others

	2023	2022	2021
Tax Expense Rate	18.72%	18.38%	18.35%

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Income statement

	2023	2022	2021
Turnover	5,447,533,000	5,214,906,000	5,112,869,000
Net income	970,755,000	739,704,000	744,959,000
EBIT	1,192,596,124	916,770,179	916,006,745
Operating income before taxes	1,194,266,000	906,311,000	912,390,000
Cash Flow	1,482,425,000	1,422,194,000	1,437,680,000
Net interest income	-102,316,000	-90,395,000	-83,486,000
Research and development expenses	-	-	-
Income taxes	223,511,000	166,607,000	167,431,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	1,378,064	1,353,844	1,459,596

Board of Directors

Members of Management Board

David Rodriguez	Member of Board of Directors
Alice Cho	Member of Board of Directors
Cheryl Alston	Member of Board of Directors
James Brannen	Member of Board of Directors
Linda Addison	Member of Board of Directors
Marilyn Alexander	Member of Board of Directors
Mark Blinn	Member of Board of Directors
Mary Thigpen	Member of Board of Directors
Steven Johnson	Member of Board of Directors
Frank M. Svoboda	Chairman of Managing Board
J. Matthew Darden	Chairman of Managing Board
Jennifer A. Haworth	Member of Executive Committee
Michael C. Majors	Member of Executive Committee
R. Brian Mitchell	Member of Executive Committee
Robert E. Hensley	Member of Executive Committee
Thomas P. Kalmbach	Member of Executive Committee