# GLOBE LIFE CORP.

ISIN: US37959E1029 WKN: 37959E102 Asset Class: Stock

137.50 Company 2024/05/20 22:00:01 125.00 **Price** 112.50 86.01 S Globe Life USD 100.00 **Difference** 87.50 -0.07%(-0.06) 75.00 **Contact Details** 62.50

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### **Company Profile**

Globe Life, Inc. is a holding company, which engages in the provision of individual life and supplemental health insurance products and services. It operates through the following segments: Life Insurance, Supplemental Health Insurance, Annuities, and Investments. The Life Insurance segment includes traditional and interest-sensitive whole life insurance as well as term life insurances. The Supplement Health Insurance segment provides generally guaranteed-renewable and include Medicare, critical illness, accident, and limited-benefit supplement hospital, and surgical coverage. The Annuities segment refers to fixed-benefit contracts. The Investments segment covers the investment portfolio. The company was founded on November 19, 1979, and is headquartered in McKinney, TX.

## Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,195,332,000		1,116,233,000		999,818,000	
Common stock capital		102,218,000		105,218,000		109,218,000
Fixed assets	26,856,167,000		24,420,926,000		28,768,230,000	
Equity capital of a company		4,486,803,000		4,895,861,000		8,642,806,000
Cash and cash equivalents	103,156,000		92,559,000		92,163,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,495,627,000		1,565,302,000		2,657,605,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		22,069,069,000		19,075,996,000		18,467,637,000
Different income		-		-		-
Other liabilities		982,271,000		1,228,266,000		2,487,030,000
Total assets	28,051,499,000	28,051,499,000	25,537,159,000	25,537,159,000	29,768,048,000	29,768,048,000

#### **Balance notes**

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	3,636	3,543	3,222
Equity ratio	15.99%	19.17%	29.03%
Debt-equity ratio	525.20%	421.61%	244.43%

#### **Others**

	2023	2022	2021
Tax Expense Rate	18.72%	18.38%	18.35%

# **GLOBE LIFE CORP.**

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Income statement			
	2023	2022	2021
Turnover	5,447,533,000	5,214,906,000	5,112,869,000
Net income	970,755,000	739,704,000	744,959,000
EBIT	1,193,114,756	917,168,861	916,405,095
Operating income before taxes	1,194,266,000	906,311,000	912,390,000
Cash Flow	1,482,425,000	1,422,194,000	1,437,680,000
Net interest income	-102,316,000	-90,395,000	-83,486,000
Research and development expenses	-	-	-
Income taxes	223,511,000	166,607,000	167,431,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	1,378,663	1,354,433	1,460,230

# **Board of Directors**

Members of Management Board			
David Rodriguez	Member of Board of Directors		
Alice Cho	Member of Board of Directors		
Cheryl Alston	Member of Board of Directors		
James Brannen	Member of Board of Directors		
Linda Addison	Member of Board of Directors		
Marilyn Alexander	Member of Board of Directors		
Mark Blinn	Member of Board of Directors		
Mary Thigpen	Member of Board of Directors		
Steven Johnson	Member of Board of Directors		
Frank M. Svoboda	Chairman of Managing Board		
J. Matthew Darden	Chairman of Managing Board		
Jennifer A. Haworth	Member of Executive Committee		
Michael C. Majors	Member of Executive Committee		
R. Brian Mitchell	Member of Executive Committee		
Robert E. Hensley	Member of Executive Committee		
Thomas P. Kalmbach	Member of Executive Committee		