GE AEROSPACE

ISIN: US3696043013 WKN: 369604301 Asset Class: Stock



Company Profile

GE Aerospace is an American aircraft company, which provides jet and turboprop engines, as well as integrated systems for commercial, military, business, and general aviation aircraft. Its portfolio of brands includes Avio Aero, Unison, GE Additive and Dowty Propellers. The company was founded by Thomas Alva Edison in 1878 and is headquartered in Cincinnati, OH.

Financial figures, Fiscal year: from 01.01. to 31.12.

| | 2023 | | 2022 | | 2021 | |
|--------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|------------------------|
| Financial figures | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 59,799,000,000 | | 66,234,000,000 | | 66,348,000,000 | |
| Common stock capital | | 15,000,000 | | 15,000,000 | | 15,000,000 |
| Fixed assets | 103,246,000,000 | | 121,554,000,000 | | 132,526,000,000 | |
| Equity capital of a company | | 28,580,000,000 | | 37,714,000,000 | | 41,760,000,000 |
| Cash and cash equivalents | 16,967,000,000 | | 17,262,000,000 | | 15,770,000,000 | |
| Accrued liabilities | | 50,838,000,000 | | 49,368,000,000 | | 58,368,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 50,876,000,000 | | 56,947,000,000 | | 51,953,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 83,589,000,000 | | 93,127,000,000 | | 105,161,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 11,067,000,000 | | 12,773,000,000 | | 13,121,000,000 |
| Total assets | 163,045,000,000 | 163,045,000,000 | 187,788,000,000 | 187,788,000,000 | 198,874,000,000 | 198,874,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 125,000 | 172,000 | 168,000 |
| Equity ratio | 18.27% | 20.80% | 21.73% |
| Debt-equity ratio | 447.46% | 380.74% | 360.25% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|-------|
| Tax Expense Rate | 11.40% | 33.71% | 7.77% |

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| Income statement | | | |
|--|----------------|----------------|----------------|
| | 2023 | 2022 | 2021 |
| Turnover | 67,955,000,000 | 76,571,000,000 | 74,174,000,000 |
| Net income | 9,066,000,000 | 869,000,000 | -3,334,000,000 |
| EBIT | 9,826,080,000 | 2,790,569,500 | -1,786,560,000 |
| Operating income before taxes | 10,191,000,000 | 1,412,000,000 | -3,683,000,000 |
| Cash Flow | 5,179,000,000 | 5,916,000,000 | 3,332,000,000 |
| Net interest income | -369,000,000 | -1,587,000,000 | -1,763,000,000 |
| Research and development expenses | 1,907,000,000 | 2,813,000,000 | 2,497,000,000 |
| Income taxes | 1,162,000,000 | 476,000,000 | -286,000,000 |
| Result from investments in subsidaries, associates and other | - | - | - |
| Revenues per employee | 505,857 | 414,240 | 410,827 |

Board of Directors

| Members of Management Board | | |
|-----------------------------|-------------------------------|--|
| | | |
| Thomas Enders | Member of Board of Directors | |
| Catherine Lesjak | Member of Board of Directors | |
| Darren McDew | Member of Board of Directors | |
| Edward Garden | Member of Board of Directors | |
| Isabella Goren | Member of Board of Directors | |
| Margaret Billson | Member of Board of Directors | |
| Stephen Angel | Member of Board of Directors | |
| Sébastien Bazin | Member of Board of Directors | |
| Thomas Horton | Member of Board of Directors | |
| H. Culp | Chairman of Managing Board | |
| Brandi Thomas | Member of Executive Committee | |
| Brandon Smith | Member of Executive Committee | |
| Christoph Pereira | Member of Executive Committee | |
| David Burns | Member of Executive Committee | |
| James Katzman | Member of Executive Committee | |
| Jan Makela | Member of Executive Committee | |
| John Slattery | Member of Executive Committee | |
| Kathy MacKenzie | Member of Executive Committee | |
| Kimberly Coles | Member of Executive Committee | |
| L. Cox | Member of Executive Committee | |
| Linda Boff | Member of Executive Committee | |
| Michael Holston | Member of Executive Committee | |
| Philippe Piron | Member of Executive Committee | |
| Rahul Ghai | Member of Executive Committee | |
| Robert Giglietti | Member of Executive Committee | |